

Registration number 02769107

Frontiers International Limited
Abbreviated accounts
for the year ended 31 December 2015

SATURDAY



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COMPANIES HOUSE

Plumridge Accountancy Limited
Chartered Certified Accountants

Frontiers International Limited

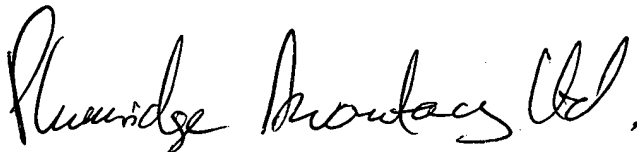
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Frontiers International Limited

**Accountants' report on the unaudited financial statements to the directors of
Frontiers International Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Plumridge Accountancy Limited
Chartered Certified Accountants**

**Sanders Gate
Churchfields
Stonesfield
Oxfordshire
OX29 8PP**

25 February 2016

Frontiers International Limited

**Abbreviated balance sheet
as at 31 December 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		35,036		34,153
Current assets					
Debtors		69,350		88,485	
Cash at bank and in hand		91,511		62,964	
		<u>160,861</u>		<u>151,449</u>	
Creditors: amounts falling due within one year		<u>(20,963)</u>		<u>(12,533)</u>	
Net current assets			<u>139,898</u>		<u>138,916</u>
Total assets less current liabilities			174,934		173,069
Net assets			<u>174,934</u>		<u>173,069</u>
Capital and reserves					
Called up share capital	3		30,000		30,000
Profit and loss account			144,934		143,069
Shareholders' funds			<u>174,934</u>		<u>173,069</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Frontiers International Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 25 February 2016, and are signed on their behalf by:



J T Millington-Drake
Director

Registration number 02769107

The notes on pages 4 to 6 form an integral part of these financial statements.

Frontiers International Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% per annum reducing balance basis.
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1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Frontiers International Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2015**

..... continued.

1.5. Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Frontiers International Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2015**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2015	216,943
Additions	12,560
At 31 December 2015	<u>229,503</u>
Depreciation	
At 1 January 2015	182,789
Charge for year	11,678
At 31 December 2015	<u>194,467</u>
Net book values	
At 31 December 2015	<u>35,036</u>
At 31 December 2014	<u>34,154</u>

3. Share capital	2015 £	2014 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>
Equity Shares		
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>