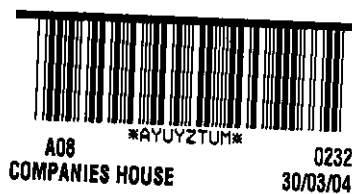


Registration number 2768854

ABLAND LIMITED

Abbreviated accounts

for the year ended 30 April 2003



ABLAND LIMITED

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ABLAND LIMITED

Abbreviated balance sheet as at 30 April 2003

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		662,513		662,524
Current assets					
Debtors		8,245		7,232	
Cash at bank and in hand		107,713		104,406	
		<u>115,958</u>		<u>111,638</u>	
Creditors: amounts falling due within one year		<u>(127,093)</u>		<u>(124,274)</u>	
Net current liabilities			<u>(11,135)</u>		<u>(12,636)</u>
Total assets less current liabilities			651,378		649,888
Creditors: amounts falling due after more than one year	3		(401,405)		(425,019)
Provisions for liabilities and charges			<u>(21,000)</u>		<u>(21,000)</u>
Net assets			<u>228,973</u>		<u>203,869</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Revaluation reserve			123,565		123,565
Profit and loss account			<u>104,408</u>		<u>79,304</u>
Shareholders' funds			<u>228,973</u>		<u>203,869</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

ABLAND LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21 January 2004 and signed on its behalf by


A Mogre
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

ABLAND LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	- Nil (Investment property)
Plant and machinery	- 25% WDV

1.3. Investment Properties

Investment Properties are stated at open market values in accordance with Financial Reporting Standards for Small Companies. No depreciation has been provided as required by the Companies Act 1985 as the directors consider that valuation results in the accounts showing a true and fair view.

1.4. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

2. Fixed assets

	Tangible fixed assets £
Cost/revaluation	
At 1 May 2002	662,711
At 30 April 2003	662,711
Depreciation	
At 1 May 2002	187
Charge for year	11
At 30 April 2003	198
Net book values	
At 30 April 2003	662,513
At 30 April 2002	662,524

ABLAND LIMITED

**Notes to the abbreviated financial statements
for the year ended 30 April 2003**

..... continued

3. Creditors: amounts falling due after more than one year	2003 £	2002 £
Creditors include the following:		
Secured creditors	<u>(401,405)</u>	<u>(425,019)</u>
4. Share capital	2003 £	2002 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>