

ABLAND LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

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FOR THE YEAR ENDED 30 APRIL 2020**

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ABLAND LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020**

DIRECTOR: A Moore

SECRETARIES: M Moore
A Moore

REGISTERED OFFICE: 923 Finchley Road
Golders Green
London
NW11 7PE

REGISTERED NUMBER: 02768854 (England and Wales)

ACCOUNTANTS: Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

ABRIDGED BALANCE SHEET
30 APRIL 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		1		1
Investment property	6		204,484		204,484
			<u>204,485</u>		<u>204,485</u>
CURRENT ASSETS					
Debtors		626,976		634,049	
Cash at bank and in hand		<u>133,262</u>		<u>128,450</u>	
		760,238		762,499	
CREDITORS					
Amounts falling due within one year		<u>28,920</u>		<u>30,935</u>	
NET CURRENT ASSETS			<u>731,318</u>		<u>731,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			935,803		936,049
PROVISIONS FOR LIABILITIES	7		<u>1,330</u>		<u>1,330</u>
NET ASSETS			<u>934,473</u>		<u>934,719</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Revaluation reserve	9		7,000		7,000
Retained earnings	9		<u>926,473</u>		<u>926,719</u>
SHAREHOLDERS' FUNDS			<u>934,473</u>		<u>934,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 April 2021 and were signed by:

A Moore - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

1. STATUTORY INFORMATION

Abland Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Abland Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents the net invoiced value of rent receivable.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

2. ACCOUNTING POLICIES - continued

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2019	
and 30 April 2020	230
DEPRECIATION	
At 1 May 2019	
and 30 April 2020	230
NET BOOK VALUE	
At 30 April 2020	-
At 30 April 2019	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 May 2019	
and 30 April 2020	<u>1</u>
NET BOOK VALUE	
At 30 April 2020	<u>1</u>
At 30 April 2019	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Fieldcroft Limited

Registered office: United Kingdom

Nature of business: Property Investments

	% holding		
Class of shares:			
Ordinary	100.00		
		31.1.20	31.1.19
		£	£
Aggregate capital and reserves		(6,202)	(16,215)
Profit/(loss) for the year/period		<u>9,479</u>	<u>(14,078)</u>

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 May 2019	
and 30 April 2020	<u>204,484</u>
NET BOOK VALUE	
At 30 April 2020	<u>204,484</u>
At 30 April 2019	<u>204,484</u>

The director is of the opinion that the fair value of the investment properties as at 30th April 2020 was £204,484 (2019 : £204,484) and is not materially in excess of the revaluation amounts stated last year.

7. **PROVISIONS FOR LIABILITIES**

	2020	2019
	£	£
Deferred tax	<u>1,330</u>	<u>1,330</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 May 2019	1,330
Balance at 30 April 2020	<u>1,330</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2020 £	2019 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 May 2019	926,719	7,000	933,719
Deficit for the year	<u>(246)</u>		<u>(246)</u>
At 30 April 2020	<u>926,473</u>	<u>7,000</u>	<u>933,473</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.