REGISTERED NUMBER: 02768514 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 November 2021

for

Asset Management Services Limited

Contents of the Financial Statements
for the Year Ended 30 November 2021

Asset Management Services Limited

Company Information
for the Year Ended 30 November 2021

DIRECTORS:	Mr T W A Jackson-Stops Mrs J A V Jackson-Stops
SECRETARY:	Mrs J A V Jackson-Stops
REGISTERED OFFICE:	Plumpton Barn Plumpton End Paulerspury Towcester Northamptonshire NN12 7NJ
REGISTERED NUMBER:	02768514 (England and Wales)
ACCOUNTANTS:	Clifford Roberts Chartered Accountants 63 Broad Green Wellingborough Northamptonshire NN8 4LQ

Balance Sheet
30 November 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		**21,949**		26,345
CURRENT ASSETS					
Stocks		**67,744**		67,744	
Debtors	5	**166,273**		212,127	
Cash at bank and in hand		**81,244**		80,150	
		315,261		360,021	
CREDITORS					
Amounts falling due within one year	6	**8,317**		11,922	
NET CURRENT ASSETS			**306,944**		348,099
TOTAL ASSETS LESS CURRENT LIABILITIES			**328,893**		374,444
PROVISIONS FOR LIABILITIES			**1,425**		-
NET ASSETS			**327,468**		374,444
CAPITAL AND RESERVES					
Called up share capital	7		**51,002**		51,002
Retained earnings	8		**276,466**		323,442
SHAREHOLDERS' FUNDS			**327,468**		374,444

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2022 and were signed on its behalf by:

Mr T W A Jackson-Stops - Director

1. STATUTORY INFORMATION

Asset Management Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue
Turnover represents net invoices sale of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2020	**21,467**	**23,640**	**3,100**	**1,405**	**49,612**
Additions	**-**	**-**	**-**	**832**	**832**
At 30 November 2021	**21,467**	**23,640**	**3,100**	**2,237**	**50,444**
DEPRECIATION					
At 1 December 2020	**5,632**	**13,201**	**3,100**	**1,334**	**23,267**
Charge for year	**2,375**	**2,610**	**-**	**243**	**5,228**
At 30 November 2021	**8,007**	**15,811**	**3,100**	**1,577**	**28,495**
NET BOOK VALUE					
At 30 November 2021	**13,460**	**7,829**	**-**	**660**	**21,949**
At 30 November 2020	15,835	10,439	-	71	26,345

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	**-**	1,104
Other debtors	**166,273**	211,023
	166,273	212,127

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	**640**	3,988
Tax	**848**	-
VAT	**2,324**	789
Other creditors	**599**	33
Directors' current accounts	**1,606**	4,812
Accrued expenses	**2,300**	2,300
	8,317	11,922

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
51,002	Ordinary	£1	**51,002**	51,002

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8. RESERVES

	Retained earnings £
At 1 December 2020	323,442
Deficit for the year	(44,976)
Dividends	(2,000)
At 30 November 2021	276,466

9. RELATED PARTY DISCLOSURES

As at the year end 0 (2020 £60,000) was due to the company from Preston Homes Limited, a business in which Mr T W A Jackson-Stops is a director and holds 50% of the issued share capital of the company.Preston Homes Limited is in the process of being struck off and this loan has been written off .