

**REGISTERED NUMBER: 02768514 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 November 2018**

**for**

**Asset Management Services Limited**

**Contents of the Financial Statements  
for the Year Ended 30 November 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Asset Management Services Limited**

**Company Information  
for the Year Ended 30 November 2018**

**DIRECTORS:**

Mr T W A Jackson-Stops  
Mrs J A V Jackson-Stops

**SECRETARY:**

Mrs J A V Jackson-Stops

**REGISTERED OFFICE:**

Plumpton Barn  
Plumpton End  
Paulerspury  
Towcester  
Northamptonshire  
NN12 7NJ

**REGISTERED NUMBER:**

02768514 (England and Wales)

**ACCOUNTANTS:**

Clifford Roberts  
Chartered Accountants  
63 Broad Green  
Wellingborough  
Northamptonshire  
NN8 4LQ

**Asset Management Services Limited (Registered number: 02768514)**

**Balance Sheet**  
**30 November 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>35,731</b>		90
<b>CURRENT ASSETS</b>					
Stocks		<b>67,744</b>		67,744	
Debtors	5	<b>63,356</b>		126,143	
Cash at bank and in hand		<b>222,943</b>		195,781	
		<b>354,043</b>		389,668	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>14,124</b>		5,710	
<b>NET CURRENT ASSETS</b>			<b>339,919</b>		383,958
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>375,650</b>		384,048
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>51,002</b>		51,002
Retained earnings	8		<b>324,648</b>		333,046
<b>SHAREHOLDERS' FUNDS</b>			<b>375,650</b>		384,048

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 14 August 2019 and were signed on its behalf by:

Mr T W A Jackson-Stops - Director

**Notes to the Financial Statements  
for the Year Ended 30 November 2018**

**1. STATUTORY INFORMATION**

Asset Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue**

Turnover represents net invoices sale of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 December 2017	-	5,150	3,100	1,263	9,513
Additions	41,958	-	-	-	41,958
At 30 November 2018	41,958	5,150	3,100	1,263	51,471
<b>DEPRECIATION</b>					
At 1 December 2017	-	5,060	3,100	1,263	9,423
Charge for year	6,294	23	-	-	6,317
At 30 November 2018	6,294	5,083	3,100	1,263	15,740
<b>NET BOOK VALUE</b>					
At 30 November 2018	35,664	67	-	-	35,731
At 30 November 2017	-	90	-	-	90

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	52,940
Other debtors	61,023	60,001
VAT	-	10,869
Prepayments	2,333	2,333
	<u>63,356</u>	<u>126,143</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	7,678	930
Tax	-	(2,564)
Social security and other taxes	-	4,588
VAT	353	-
Directors' current accounts	4,793	2,246
Accrued expenses	1,300	510
	<u>14,124</u>	<u>5,710</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018 £	2017 £
Number:	Class:			
51,002	Ordinary	£1	<u>51,002</u>	<u>51,002</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018**

**8. RESERVES**

	<b>Retained earnings £</b>
At 1 December 2017	<b>333,046</b>
Deficit for the year	<b>(8,398)</b>
At 30 November 2018	<b><u>324,648</u></b>

**9. RELATED PARTY DISCLOSURES**

As at the year end £60,000 (2017: £60,000) was due to the company from Preston Homes Limited, a business in which Mr T W A Jackson-Stops is a director and holds 50% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.