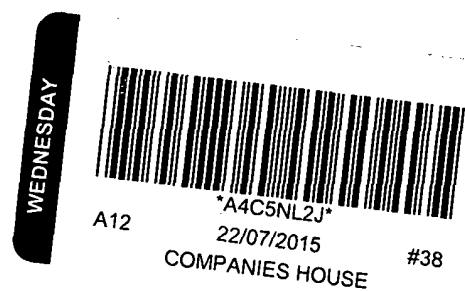


40 ROYAL YORK CRESCENT MANAGEMENT COMPANY LTD
(REG NO 2768198)
YEAR ENDING 30 NOVEMBER 2014
DIRECTORS' REPORT AND ACCOUNTS

Signature (Amber)

**40 ROYAL YORK CRESCENT MANAGEMENT
COMPANY LTD
REG NO 2768198 REPORT AND ACCOUNTS
YEAR ENDING 30 NOVEMBER 2014**



DIRECTORS

A Hancock

M Milsom (appointed 24/11/14)

S Lincoln

J D Patino

SECRETARY

Alasdair Meadows

REGISTERED OFFICE

4 Newlyn Avenue
Stoke Bishop
Bristol
BS9 1BP

DIRECTORS' REPORT

The Directors submit their Annual Report, together with the accounts for the year ending 30 November 2014.

The purpose of the Company is to safeguard the assets and promote the common interests of the occupiers of 40 Royal York Crescent. The residents are required by the terms of their long leasehold agreements to each subscribe for a £1 ordinary share in the company, and to share the expenses incurred in running the Company and maintaining the property.

The excess of Income over Expenditure for the year amounted to £581 which was mainly attributable to the principal activity stated above, and the Directors consider the state of affairs to be satisfactory.

No dividend is recommended on the Ordinary Shares.

No political or charitable contributions were made during the year.

The state of the Company's affairs is satisfactory.

The directors of the Company, each of whom hold one share, were as follows:

A Hancock, S Lincoln, J D Patino, M Milsom (appointed on 24/11/14).

The Company has taken advantage of the exemptions from the requirement to have the accounts audited.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

1. Select suitable accounting policies and then apply them consistently,
2. Make judgements and estimates that are reasonable and prudent,
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared with provision of Part 15 of the Companies Act 2006 applicable to small companies.

Signed on behalf of the Board

Approved by the Board on 21/7/15

Anne G. Hancock

Director

A. Meadows

A. HANCOCK

A. MEADOWS (Secretary)

BALANCE SHEET

As at 30 November 2014

		2014 (£)	2013 (£)
<u>Current Assets</u>			
Cash at Bank		168	701
Sundry Debtors		141	200
		<u>309</u>	<u>901</u>
less:			
<u>Current Liabilities</u>			
Creditors falling due within one year	2	<u>183</u>	<u>(1156)</u>
<u>Total Assets less Liabilities</u>		<u>126</u>	<u>(255)</u>
<u>Represented by:</u>			
Share Capital	3	4	4
Accumulated Fund	4	<u>122</u>	<u>(259)</u>
		<u>126</u>	<u>(255)</u>

The notes on page 6 form part of these accounts.

For the year ended 30 November 2014, the Company was entitled to exemption under section 477 of the Companies Act 2006.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Act applicable to companies subject to the small companies regime.

Signed on behalf of the Board

Alice G. Hancock

Director

Approved by the Board on... 21/7/15

A. Meadows

A. HANCOCK

A. MEADOWS

PROFIT AND LOSS ACCOUNT

Year Ended 30 November 2014

	Note	2014 (£)	2013 (£)
<u>Income</u>			
Management Fees		6564	6250
Other		---	---
		<hr/> 6564	<hr/> 6250
<u>Expenditure</u>			
Insurance		3106	2699
Repairs & Maintenance		805	2245
Audit		150	150
Management		964	943
Electricity		106	87
Sundry Expenses and Cleaning		751	702
Bank Charges		101	---
		<hr/> 5983	<hr/> 6826
Surplus/Deficit) for the Year		581	(576)
Balance brought forward		(259)	317
w/b 12/13 levy not required		(200)	
Surplus Transferred		<hr/> 122	<hr/> (259)

NOTES TO THE ACCOUNTS

As at 30 November 2014

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with the historical cost convention.

2. CREDITORS

	2014 (£)	2013 (£)
Loan Repayment	---	---
		1006
Electricity	---	---
Audit Fees	150	150
	33	
Cleaning		
	<u>183</u>	<u>247</u>

3. SHARE CAPITAL

	Authorised	Issued & Paid Up
Ordinary Shares at £1	4	4

4. ACCUMULATED FUND

	2014 (£)	2013 (£)
Balance b/f	(259)	317
Surplus/(Deficit) for the year	581	(576)
w/b Levy not requested	<u>(200)</u>	
Balance carried forward	<u>122</u>	<u>(259)</u>