

40 ROYAL YORK CRESCENT MANAGEMENT COMPANY LTD
(REG NO 2768198)
YEAR ENDING 30 NOVEMBER 2015
DIRECTORS' REPORT AND ACCOUNTS

**40 ROYAL YORK CRESCENT MANAGEMENT
COMPANY LTD
REG NO 2768198 REPORT AND ACCOUNTS
YEAR ENDING 30 NOVEMBER 2015**

THURSDAY



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18/08/2016

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COMPANIES HOUSE

40 ROYAL YORK CRESCENT MANAGEMENT COMPANY LTD
(REG NO 2768198)
YEAR ENDING 30 NOVEMBER 2015
DIRECTORS' REPORT AND ACCOUNTS

DIRECTORS

A Hancock
M Milsom
S Lincoln
J D Patino

SECRETARY

Alasdair Meadows

REGISTERED OFFICE

4 Newlyn Avenue
Stoke Bishop
Bristol
BS9 1BP

DIRECTORS' REPORT

The Directors submit their Annual Report, together with the accounts for the year ending 30 November 2015.

The purpose of the Company is to safeguard the assets and promote the common interests of the occupiers of 40 Royal York Crescent. The residents are required by the terms of their long leasehold agreements to each subscribe for a £1 ordinary share in the company, and to share the expenses incurred in running the Company and maintaining the property.

The excess of Income over Expenditure for the year amounted to £712 which was mainly attributable to the principal activity stated above, and the Directors consider the state of affairs to be satisfactory.

No dividend is recommended on the Ordinary Shares.

No political or charitable contributions were made during the year.

The state of the Company's affairs is satisfactory.

The directors of the Company, each of whom hold one share, were as follows:

A Hancock, M Milsom, S Lincoln, and J D Patino.

The Company has taken advantage of the exemptions from the requirement to have the accounts audited.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

1. Select suitable accounting policies and then apply them consistently,
2. Make judgements and estimates that are reasonable and prudent,
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared with provision of Part 15 of the Companies Act 2006 applicable to small companies. Signed on behalf of the Board

Approved by the Board on...17/8/16

Director

M.A. Milsom

M. MILSOM

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BALANCE SHEET

As at 30 November 2015.

		2015 (£)	2014 (£)
<u>Current Assets</u>			
Cash at Bank		787	168
Sundry Debtors	5	200	141
		<u>987</u>	<u>309</u>
less:			
<u>Current Liabilities</u>			
Creditors falling due within one year	2	150	183
		<u>150</u>	<u>183</u>
<u>Total Assets less Liabilities</u>		<u>837</u>	<u>126</u>
<u>Represented by:</u>			
Share Capital	3	4	4
Accumulated Fund	4	833	122
		<u>837</u>	<u>126</u>

The notes on page 6 form part of these accounts.

For the year ended 30 November 2015, the Company was entitled to exemption under section 477 of the Companies Act 2006.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Act applicable to companies subject to the small companies regime.

Signed on behalf of the Board

Approved by the Board on 17/8/16

Director

Aime G. Hancock
A. HANCOCK

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PROFIT AND LOSS ACCOUNT

Year Ended 30 November 2015

	Note	2015 (£)	2014 (£)
<u>Income</u>			
Management fees		6630	6564
Insurance Claim		2277	---
Other		252	---
		<hr/> 9159	<hr/> 6564
<u>Expenditure</u>			
Insurance		3424	3106
Repairs & Maintenance		3081	805
Audit		150	150
Management		1129	964
Electricity		114	106
Cleaning and Sundry Expenses		504	751
Bank Charges		46	101
		<hr/> 8448	<hr/> 5983
Surplus for the Year		711	581
Balance brought forward		<hr/> 122	<hr/> (459)
Surplus Transferred		<hr/> 833	<hr/> 122

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NOTES TO THE ACCOUNTS

As at 30 November 2015

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with the historical cost convention.

2. CREDITORS

	2015 (£)	2014 (£)
Audit Fees	150	150
Cleaning	---	33
	<u>150</u>	<u>183</u>

3. SHARE CAPITAL

	Authorised	Issued & Paid Up
Ordinary Shares at £1	4	4

4. ACCUMULATED FUND

	2015 (£)	2014 (£)
Balance b/f	122	(259)
Surplus/(Deficit) for the year	<u>711</u>	<u>381</u>
Balance carried forward	<u>833</u>	<u>122</u>