

**CORONATION AVENUE (MANAGEMENT) COMPANY
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2009

LB GROUP

Chartered Accountants
1 Vicarage Lane
Stratford
London
E15 4HF

THURSDAY



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CORONATION AVENUE (MANAGEMENT) COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

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CORONATION AVENUE (MANAGEMENT) COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The director	J A Groves
Company secretary	Hertford Company Secretaries Limited
Registered office	RMG House Essex Road Hoddesdon Hertfordshire EN11 ODR
Accountants	LB Group Chartered Accountants 1 Vicarage Lane Stratford London E15 4HF

CORONATION AVENUE (MANAGEMENT) COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of management of flats.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 March 2009	At 1 April 2008
J A Groves	-	-

A C Blighton Seaman retired as a director on 27 June 2008.

Dr R A Lewthwaite was appointed as a director on 17 December 2009.

Mr P. D Tween was appointed as a director on 29 December 2009.

J A Groves retired as a director on 1 May 2009.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
RMG House
Essex Road
Hoddesdon
Hertfordshire
EN11 ODR

Signed by order of the directors


PAUL TWEEN

HERTFORD COMPANY SECRETARIES
LIMITED
Company Secretary

Approved by the directors on 15/01/10

CORONATION AVENUE (MANAGEMENT) COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CORONATION AVENUE (MANAGEMENT) COMPANY LIMITED

YEAR ENDED 31 MARCH 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Statement of Total Recognised Gains and Losses, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

1 Vicarage Lane
Stratford
London
E15 4HF

LB GROUP
Chartered Accountants

CORONATION AVENUE (MANAGEMENT) COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2009

	Note	2009 £	2008 £
TURNOVER		26,956	28,904
Administrative expenses		<u>28,537</u>	<u>31,614</u>
OPERATING LOSS	2	(1,581)	(2,710)
Interest receivable		18	132
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(1,563)</u>	<u>(2,578)</u>
Tax on loss on ordinary activities		—	—
LOSS FOR THE FINANCIAL YEAR		<u>(1,563)</u>	<u>(2,578)</u>

The notes on page 4 form part of these financial statements.

CORONATION AVENUE (MANAGEMENT) COMPANY LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

YEAR ENDED 31 MARCH 2009

	2009	2008
	£	£
Loss for the financial year attributable to the shareholders	(1,563)	(2,578)
Total recognised gains and losses relating to the year	(1,563)	(2,578)
Prior year adjustment (see note 9)	—	(1,497)
Total gains and losses recognised since the last annual report	(1,563)	(4,075)

The notes on page 5 form part of these financial statements.

CORONATION AVENUE (MANAGEMENT) COMPANY LIMITED

BALANCE SHEET

31 MARCH 2009

	Note	2009 £	£	2008 £
CURRENT ASSETS				
Debtors	3	7,056		9,188
Cash at bank		5,953		4,231
		<u>13,009</u>		<u>13,419</u>
CREDITORS: Amounts falling due within one year	4	<u>3,066</u>		<u>1,913</u>
NET CURRENT ASSETS			9,943	11,506
TOTAL ASSETS LESS CURRENT LIABILITIES			9,943	11,506
CREDITORS: Amounts falling due after more than one year	5		4,346	4,346
			<u>5,597</u>	<u>7,160</u>
CAPITAL AND RESERVES				
Called-up equity share capital	6		2	2
Other reserves	7		1,080	1,080
Profit and loss account	7		4,515	6,078
SHAREHOLDERS' FUNDS			<u>5,597</u>	<u>7,160</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 15/01/10, and are signed on their behalf by:


MR P D TWEEN

Company Registration Number: 2768125

The notes on page 6 form part of these financial statements.

CORONATION AVENUE (MANAGEMENT) COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents total service charges demanded during the year.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. OPERATING LOSS

Operating loss is stated after crediting:

	2009 £	2008 £
Directors' emoluments	<u>—</u>	<u>—</u>

3. DEBTORS

	2009 £	2008 £
Other debtors	<u>7,056</u>	<u>9,188</u>

4. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Other creditors	<u>3,066</u>	<u>1,913</u>

5. CREDITORS: Amounts falling due after more than one year

	2009 £	2008 £
Other creditors	<u>4,346</u>	<u>4,346</u>

6. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

CORONATION AVENUE (MANAGEMENT) COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

6. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7. RESERVES

	Members' deposits	Profit and loss account
	£	£
Balance brought forward	1,080	6,078
Loss for the year	—	(1,563)
Balance carried forward	<u>1,080</u>	<u>4,515</u>

CORONATION AVENUE (MANAGEMENT) COMPANY LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2009

The following pages do not form part of the statutory financial statements.

CORONATION AVENUE (MANAGEMENT) COMPANY LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2009

	2009	2008
	£	£
TURNOVER	26,956	28,904
OVERHEADS		
Administrative expenses	28,537	31,614
OPERATING LOSS	(1,581)	(2,710)
Bank interest receivable	18	132
LOSS ON ORDINARY ACTIVITIES	<u>(1,563)</u>	<u>(2,578)</u>

CORONATION AVENUE (MANAGEMENT) COMPANY LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2009

	2009		2008
	£	£	£
ADMINISTRATIVE EXPENSES			
Establishment expenses			
Electricity	575		1,888
Insurance	2,667		2,742
Repairs and maintenance	5,740		8,491
Entryphone rentals and repairs	1,345		1,348
Set up public protection barriers	1,674		—
	<u> </u>	12,001	<u>14,469</u>
General expenses			
Sundry expenses	30		480
Cleaning and garden maintenance	7,070		7,631
Management fees	8,072		7,403
Health and safety	353		—
Refuse collection charges	—		259
Company secretary fees	143		353
Accountancy fees	858		1,019
	<u> </u>	16,526	<u>17,145</u>
Financial costs			
Bank charges		10	—
		<u>28,537</u>	<u>31,614</u>
INTEREST RECEIVABLE			
Bank interest receivable		<u>18</u>	<u>132</u>