

GALAPLACE LIMITED

(Company No. 2767201)

(the "Company")

We being the sole member entitled to attend and vote at meetings of the Company convened for the purpose of passing or sanctioning the following resolution in accordance with section 381A of the Companies Act 1985 (as amended) hereby RESOLVE THAT:

SPECIAL RESOLUTION

The final paragraph of Clause 3 of the Memorandum of Association of the Company be amended to read as follows:

"And it is hereby declared that:

- (a) The Company shall carry out the objects set out in each of the paragraphs of this Clause in relation to the property known as Tintagel House, 92 Albert Embankment, London SE1 7TT, registered at the Land Registry with title absolute under title number TGL104527 only; and
- (b) Save as otherwise expressly provided, each of the paragraphs of this Clause shall be regarded as specifying separate and independent objects and accordingly shall be in anywise limited by reference to or inference from any other paragraph shall, save as aforesaid, be carried out in as full and ample a manner and construed in as wide a sense as if each of the paragraphs defined the objects of a separate and distinct company."

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HIGHREAD LIMITED

DATE:.....27 May 2005.....

