

**Cooks & Kitchens Ltd**

**Directors Report & Accounts**

**Year Ended 31<sup>st</sup> December 2000**



**Company No 2766422**

## **Cooks & Kitchens Ltd**

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### **Non Statutory**

Detailed Trading & Profit & Loss Account

# **Cooks & Kitchens Ltd**

## **Report of the Directors**

**For The Year Ended 31<sup>st</sup> December 2000**

### **Director**

Mr Peter J Norris

The Director presents his report together with the Financial Statements of the Company for the year ended 31<sup>st</sup> December 2000.

### **Principal Activity and Business Review**

The Company's principal activity is that of providing design, supply and installation of fitted kitchen furniture and accessories.

### **Directors and their Interests**

Mr P J Norris served as a Director during the period and his beneficial interest in the Company's issued share capital was as follows: -

#### **Ordinary Shares of £1 each**

	<b><u>2000</u></b>	<b><u>1999</u></b>
Mr P J Norris	1	1

### **Statement of Directors Responsibilities**

Company law requires the Director to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements the Director is required to : -

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

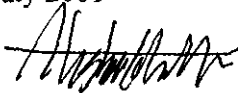
## Cooks & Kitchens Ltd

### Report of the Directors (Cont)

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the Financial Statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small Companies Exemption

The report of the director has been prepared in accordance with the special provisions of the Companies Act 1985 in relation to small companies and was approved by the board on 18th July 2001



Mr A G Lowe-Norris

Secretary

Signed on behalf of the Board of Directors 18<sup>th</sup> July 2001

**Cooks & Kitchens Ltd**

**Profit & Loss Account For The Year Ended 31st December 2000**

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Turnover	213,895	188,373
Cost of Sales	154,035	153,330
Gross Profit	<u>59,860</u>	<u>35,043</u>
Administrative Expenses	55,649	30,028
Other Operating Income	-	-
Interest Receivable	919	262
Interest Payable	-	-
Operating Profit/(Loss)	<u>5,130</u>	<u>5,277</u>
Tax on Profit or (Loss) on Ordinary Activities	1,126	873
<b><u>Profit/(Loss) on Ordinary Activities After Taxation</u></b>	<u>4,004</u>	<u>4,404</u>
Dividends Paid	2,500	-
Retained Profit For The Period	<u>1,504</u>	<u>4,404</u>
Retained Profits Brought Forward	16,489	12,085
Prior Year Adjustments - Corporation Tax	1,683	-
<b><u>Retained Profits/Losses Carried Forward</u></b>	<u>19,676</u>	<u>16,489</u>

Cooks & Kitchens Ltd

Balance Sheet As At 31st December 2000.

		<u>2000</u>	<u>1999</u>
	<u>Notes</u>	£	£
<u>Fixed Assets</u>	6	3,344	4,459
<u>Current Assets</u>	7	31,457	26,620
<u>Creditors: Amounts falling due within one year.</u>	8	15,123	14,588
<u>Net Current Assets</u>		16,334	12,032
<u>Total Assets Less Current Liabilities</u>		<u>19,678</u>	<u>16,491</u>
<u>Capital And Reserves</u>			
Called Up Share Capital	10	2	2
Profit and Loss Account.		19,676	16,489
<u>Shareholders Funds.</u>		<u>19,678</u>	<u>16,491</u>

## Cooks & Kitchens Ltd

### Continuation to Balance Sheet as at 31<sup>st</sup> December 2000.

The Director is of the opinion that the Company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31<sup>st</sup> December 2000.

The Director confirms that no notice has been deposited by a member or members pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

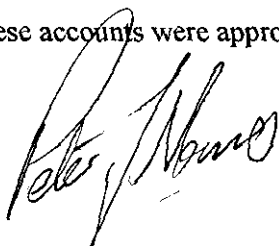
The Director acknowledges his responsibility for :-

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies.

These accounts were approved by the board on 18<sup>th</sup> July 2001 and signed on its behalf.



Mr P J Norris  
Director

## **Cooks & Kitchens Ltd**

### **Notes To The Abbreviated Accounts For The Year**

**Ended 31<sup>st</sup> December 2000.**

**1. Accounting Policies**

**a) Basis of Accounting**

The accounts have been prepared under the historical cost convention.

The Company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

**b) Turnover**

Turnover represents the invoice value of goods and services provided during the year, excluding VAT and trade discounts. The Company is registered for Value Added Tax.

**c) Depreciation**

Depreciation is calculated to write down the cost less estimated residual value, on all assets on a reducing balance basis over their expected useful lives. The following rates would apply: -

Fixtures & Fittings      25%

**d) Deferred Taxation**

Nil

**e) Stock & Work in Progress**

Stock has been valued at the lower of cost or net realisable value by the Director.

**f) Pension Costs**

The Company does not operate a contribution pension scheme.



## Cooks & Kitchens Ltd

### Notes To The Abbreviated Accounts For The Year

#### Ended 31<sup>st</sup> December 2000 – (Continued)

2. Capital Commitments

There were no Capital Commitments at the end of the year.

3. Contingent Liabilities

The director knows of no Contingent Liabilities at the end of the year.

4. <u>Operating Profit</u>	<u>2000</u>	<u>1999</u>
	£	£
is arrived at after charging or crediting:-		
Depreciation of Owned Assets	1115	1010
Directors Remuneration	25849	6490

5. <u>Taxation</u>	<u>2000</u>	<u>1999</u>
	£	£
Based on the profit for the year:		
UK Corporation Tax @ 20%	1126	-
UK Corporation Tax @ 21%	-	873
Prior Year(s) Over Provision	(1683)	-

# Cooks & Kitchens Ltd

## Notes To The Accounts For The Year

Ended 31st December 2000.

### 6. Tangible Fixed Assets

	<u>01/01/00</u>	<u>Additions</u>	<u>Disposals</u>	<u>31/12/00</u>
<u>Cost</u>	9533	0	0	9533

	<u>01/01/00</u>	<u>Charge For Year</u>	<u>On Disposals</u>	<u>31/12/00</u>
<u>Depreciation</u>	5074	1115		6189
<u>Net Book Value</u>	<u>£ 4,459</u>			<u>£ 3,344</u>

### 7. Current Assets

	<u>2000</u>	<u>1999</u>
Stock	11500	4200
Trade Debtors (Less Provision For Bad Debts)	5834	15601
Other Debtors & Prepayments	0	0
H M Customs & Excise (VAT)	1101	0
Bank & Cash Balances	13022	6819
	<u>£ 31,457</u>	<u>£ 26,620</u>

### 8. Creditors

Amounts falling due within one year: -

Trade Creditors	11896	6923
Accruals & Deferred Income	1941	920
Corporation Tax	1126	821
H M Customs & Excise (VAT)	0	5636
Social Security Taxes	160	288
	<u>£ 15,123</u>	<u>£ 14,588</u>

### 9. Creditors

Amounts falling due after one year: -

Nil Nil

### 10. Share Capital

Ordinary Shares of £1 each	<u>£ 2</u>	<u>£ 2</u>
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