

Cooks & Kitchens Ltd

Directors Report & Accounts

Year Ended 31st December 2006

Company No 2766422

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Cooks & Kitchens Ltd

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Non Statutory

Detailed Trading & Profit & Loss Account

Cooks & Kitchens Ltd

Report of the Directors

For The Year Ended 31st December 2006

Director

Mr Peter J Norris

The Director presents his report together with the Financial Statements of the Company for the year ended 31st December 2006

Principal Activity and Business Review

The Company's principal activity is that of providing design, supply and installation of fitted kitchen furniture and accessories

Directors and their Interests

Mr P J Norris served as a Director during the period and his beneficial interest in the Company's issued share capital was as follows -

Ordinary Shares of £1 each

	<u>2006</u>	<u>2005</u>
Mr P J Norris	2	2

Statement of Directors Responsibilities

Company law requires the Director to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements the Director is required to -

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

Cooks & Kitchens Ltd

Report of the Directors (Cont)

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the Financial Statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Companies Exemption

The report of the director has been prepared in accordance with the special provisions of the Companies Act 1985 in relation to small companies and was approved by the director on 31st August 2007.

A handwritten signature in black ink, appearing to read 'P J Norris', with a large circular flourish at the end.

Mrs P J Norris

Secretary

Signed on behalf of the Board of Directors 31st August 2007

Cooks & Kitchens Ltd

Profit & Loss Account For The Year Ended 31st December 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
		<u>£</u>	<u>£</u>
Turnover	1	91,880	88,090
Cost of Sales		64,165	59,185
Gross Profit		<u>27,715</u>	<u>28,905</u>
Sundry Income		250	-
Administrative Expenses		22,945	29,326
Other Operating Income		-	-
Interest Receivable		130	160
Interest Payable		-	-
Operating Profit/(Loss)	4	<u>5,150</u>	<u>- 261</u>
Tax on Profit or (Loss) on Ordinary Activities	5	711	-
<u>Profit/(Loss) on Ordinary Activities After Taxation</u>		<u>4,439</u>	<u>- 261</u>
Dividends Paid		-	-
Retained Profit For The Period		<u>4,439</u>	<u>- 261</u>
Retained Profits Brought Forward		2,298	2,559
Prior Year Adjustments - Corporation Tax		-	-
<u>Retained Profits/Losses Carried Forward</u>		<u>6,737</u>	<u>2,298</u>

Cooks & Kitchens Ltd

Balance Sheet As At 31st December 2006

		<u>2006</u>		<u>2005</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>	6		722		963
<u>Current Assets</u>	7	17,644		16,417	
<u>Creditors</u> Amounts falling due within one year	8	11,627		15,080	
<u>Net Current Assets</u>			6,017		1,337
<u>Total Assets Less Current Liabilities</u>			<u>6,739</u>		<u>2,300</u>
 <u>Capital And Reserves</u>					
Called Up Share Capital	10		2		2
Profit and Loss Account			6,737		2,298
<u>Shareholders Funds.</u>			<u>6,739</u>		<u>2,300</u>

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Cooks & Kitchens Ltd

Continuation to Balance Sheet as at 31st December 2006

The Director is of the opinion that the Company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st December 2006

The Director confirms that no notice has been deposited by a member or members pursuant to Subsection 2 of Section 249B of the Companies Act 1985

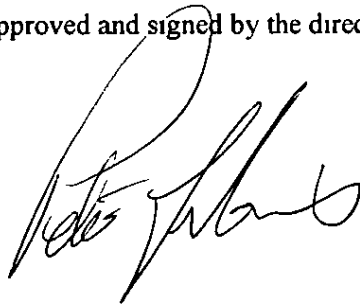
The Director acknowledges his responsibility for -

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies

These accounts were approved and signed by the director on 31st August 2007

A handwritten signature in black ink, appearing to read 'Peter J Norris', is written over the printed name and title of the director.

Mr P J Norris
Director

Cooks & Kitchens Ltd

Notes To The Accounts

For The Year Ended 31st December 2006.

1. Accounting Policies

a) Basis of Accounting

The accounts have been prepared under the historical cost convention

The Company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it is a small company

b) Turnover

Turnover represents the invoice value of goods and services provided during the year, excluding VAT and trade discounts The Company is registered for Value Added Tax

c) Depreciation

Depreciation is calculated to write down the cost less estimated residual value, on all assets on a reducing balance basis over their expected useful lives The following rates would apply -

Fixtures & Fittings 25%

d) Deferred Taxation

Nil

e) Stock & Work in Progress

Stock has been valued at the lower of cost or net realisable value by the Director

f) Pension Costs

The Company does not operate a contribution pension scheme

Cooks & Kitchens Ltd

Notes To The Accounts

For The Year Ended 31st December 2006

2. Capital Commitments

There were no Capital Commitments at the end of the year

3. Contingent Liabilities

The director knows of no Contingent Liabilities at the end of the year

4. <u>Operating Profit</u>	<u>2006</u>	<u>2005</u>
	£	£
is arrived at after charging or crediting -		
Depreciation of Owned Assets	241	222
Directors Remuneration	11500	15250

5. <u>Taxation</u>	<u>2006</u>	<u>2005</u>
	£	£
Based on the profit for the year		
UK Corporation Tax @ 19%	-	-
Prior Year(s) Over Provision	-	-

Cooks & Kitchens Ltd

Notes To The Accounts

For The Year Ended 31st December 2006

6. Tangible Fixed Assets

	<u>01/01/2006</u>	<u>Additions</u>	<u>Disposals</u>	<u>31/12/2006</u>
<u>Cost</u>	9835	0	0	9835

	<u>01/01/2006</u>	<u>Charge For Year</u>	<u>On Disposals</u>	<u>31/12/2006</u>
<u>Depreciation</u>	8872	241		9113

<u>Net Book Value</u>	£ 963		£ 722
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7. Current Assets

	<u>2006</u>	<u>2005</u>
Stock	100	100
Trade Debtors (Less Provision For Bad Debts)	6152	2711
Other Debtors & Prepayments	5889	2050
H M Customs & Excise (VAT)	0	0
Recoverable Corporation Tax	0	0
Bank & Cash Balances	5503	11556
	£ 17,644	£ 16,417

8. Creditors

2006

2005

Amounts falling due within one year -

Trade Creditors	0	733
Accruals	5810	0
Other Creditors	2338	10656
Corporation Tax	711	0
H M Customs & Excise (VAT)	2768	3266
Directors Current A/c		425
Social Security Taxes		0
	£ 11,627	£ 15,080

Cooks & Kitchens Ltd

Notes To The Accounts For The Year Ended

31st December 2006

9. <u>Creditors</u>	<u>2006</u>	<u>2005</u>
Amounts falling due after one year -	<u>Nil</u>	<u>Nil</u>
10. <u>Share Capital</u>	<u>Authorised</u>	<u>Called Up & Fully Paid</u>
Ordinary Shares of £1 each	<u>£ 2</u>	<u>£ 2</u>