

**REGISTRATION NUMBER - 2766422**

**COOKS AND KITCHENS LIMITED**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1998**

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# COOKS AND KITCHENS

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1998

		1998	1997
		£	£
	NOTE		
<b>FIXED ASSETS</b>			
(Furniture & Fittings)	2	4040	4488
<b>CURRENT ASSETS</b>			
Stock & Work in Progress		25175	7735
Debtors & Prepayments		6957	8716
Bank Accounts		---	11366
Petty Cash		---	112
		-----	-----
		32132	27929
		-----	-----
<b>CREDITORS FALLING DUE WITHIN ONE YEAR</b>			
Bank Account Overdrawn		7220	---
Trade Creditors		11052	4757
Accruals		1323	375
VAT		857	2103
Corporation Tax		---	1749
Bad Debts Provision		950	1500
PAYE and NIC		850	---
Directors Loan		1833	---
		-----	-----
		24085	10484
		-----	-----
<b>NET CURRENT ASSETS</b>		8047	17445
		-----	-----
		12087	21933
		=====	=====
<b>CAPITAL RESERVES</b>			
Called up Share Capital		2	2
Profit and Loss Account		12085	21931
		-----	-----
		12087	21933
		=====	=====

Continued.

**CONTINUATION TO ABBREVIATED BALANCE SHEET FOR THE YEAR**

**ENDED 31 DECEMBER 1998**

**CERTIFICATE OF COMPLIANCE**

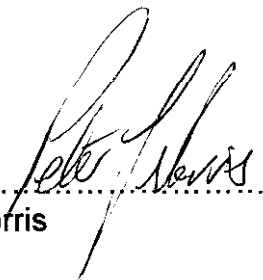
For the financial year ended 31 December 1998 the Company was entitled to exemption from audit under Section 249A (1) of the Companies Act 1985.

The Director confirms that:-

1. No notice has been deposited under Section 249B(2).
2. Acknowledges her responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the year end and its profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the Company.

The Abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating the small Companies.

These Accounts were approved by the board on 1 September 1999.

  
.....  
Mr P J Norris

Director

## **COOKS AND KITCHENS**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1998**

#### **1. ACCOUNTING POLICIES**

##### **a) BASIS OF ACCOUNTING**

The financial statements have been prepared in accordance with the Historical Cost Convention. The principal accounting policies which the Director has adopted within that convention are set out below.

##### **b) TURNOVER**

Turnover consists of the invoiced amount of sales (excluding VAT) sold to customers within the United Kingdom.

##### **c) DEPRECIATION**

Fixed Assets are depreciated or written off at rates calculated to write each item down to its anticipated residual value over its expected useful life.

Fixtures, Fittings & Equipment are normally at a rate of 25% per annum - (reducing balance basis).

##### **d) STOCK & WORK IN PROGRESS**

Has been valued at lower of cost price or estimated net realisable value by the Director.

##### **e) TAXATION**

The Liability to Corporation Tax for the period is NIL (1997 £2776).

#### **2. TANGIBLE ASSETS**

	<b>FIXTURES &amp; FITTINGS 1998</b>	<b>FIXTURES &amp; FITTINGS 1997</b>
Opening Cost b/f	7802	4816
Additions	302	2986
	-----	-----
	8104	7802
	=====	=====
<b>Depreciation</b>		
b/f	3314	1818
Charge for Period	750	1496
	-----	-----
Depreciation c/f	4064	3314
	-----	-----
<b>NET BOOK VALUE</b>		
at 31.12.98	4040	4488
	=====	=====
at 31.12.97	4488	2998
	=====	=====

## **COOKS AND KITCHENS**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1998**

#### **3. PROFIT FOR THE YEAR**

This is stated after taking into account:

	<b>1998</b>	<b>1997</b>
Depreciation	750	1496
Accountants Remuneration	375	375
Directors Emolument	NIL	NIL
Bank Charges and Interest	329	247

#### **4. SHARE CAPITAL**

##### **AUTHORISED**

1000 Ordinary Shares of £1 each	1000	1000
	====	====

##### **AUTHORISED & FULLY PAID**

2 Ordinary Shares of £1 each	2	2
	=	=

#### **5. CAPITAL COMMITMENTS**

There were no Capital Commitments at the Balance Sheet date.

#### **6. CONTINGENT LIABILITIES**

There were no Contingent Liabilities at the Balance Sheet date.

# COOKS AND KITCHENS

## TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

31 DECEMBER 1998

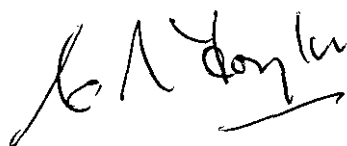
	1998	1997
£	£	£
<b>Sales</b>	199307	187219
<b>Less</b> Cost of Sales	168246	150866
	-----	-----
	31061	36353
<b>LESS OPERATING EXPENSES</b>		
Salaries and National Insurance	17940	---
Carriage	7627	3973
Advertising/Sundry Expenses	8	415
Office Expenses	2079	1561
Printing, Postage & Stationery	767	1543
Telephone & Fax	1800	1793
Bank Charges & Interest	329	247
Audit & Accountancy	465	375
Motor & Travel Expenses	8429	9146
Insurance	1155	690
Bad Debts Written Off	---	2903
	-----	-----
	40599	22646
	-----	-----
	(9538)	13707
Depreciation	750	1496
	-----	-----
<b>NET PROFIT/LOSS FOR THE PERIOD</b>	(10288)	12211
Bank Interest Received	536	285
	-----	-----
	(9752)	12496
<b>LESS</b> Corporation Tax 1998	---	2682
	-----	-----
<b>NET PROFIT/LOSS FOR THE PERIOD AFTER TAX</b>	(9752)	9814
<b>ADD</b> Balance Brought Forward	21931	12194
Adjustment Corporation Tax 1997	(94)	(77)
	-----	-----
Balance Carried Forward	12085	21931
	=====	=====

**COOKS AND KITCHENS LIMITED**

**ACCOUNTANTS REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 1998**

In accordance with instructions given to us, we have prepared, without carrying out an audit, the accounts for the year ended 31 December 1998 from the accounting records of Cooks and Kitchens Limited and from information and explanations supplied to ourselves.

A handwritten signature in black ink, appearing to read 'C R Taylor', with a horizontal line underneath.

C R Taylor FCCA  
Taylors (Western) Limited  
1-3 High Street  
Wincanton  
Somerset  
BA9 9JN

16 August 1999