

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 7 6 6 2 6 3
Company name in full Eagle Star Securities Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Edward Robert
Surname Bines

3 Liquidator's address

Building name/number The Shard
Street 32 London Bridge Street
Post town London SE1 9SG
County/Region
Postcode
Country

4 Liquidator's name ①

Full forename(s) Paul David
Surname Williams

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Shard
Street 32 London Bridge Street
Post town London SE1 9SG
County/Region
Postcode
Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

1

^d

7

^m

0

^m

8

^y

2

^y

0

^y

2

^y

3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Caroline Campbell**

Company name **Kroll Advisory Ltd.**

Address
The Shard
32 London Bridge Street

Post town **London SE1 9SG**

County/Region

Postcode

Country

DX

Telephone **+44 (0) 20 7089 4700**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Final Account

17 August 2023

**Zurich Whiteley Trust Limited
Zurich Whiteley Investment Trust Limited
Eagle Star Securities Limited
(All In Members' Voluntary Liquidation)**

Joint Liquidators' Final Account to the Members

Kroll Advisory Ltd.
The Shard
32 London Bridge Street
London
SE1 9SG

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Appointment Date	4 August 2022, being the date of appointment of the Joint Liquidators
Category 1 Disbursements	The Joint Liquidators' external and incidental costs and expenses in dealing with the Liquidation
Category 2 Disbursements	The Joint Liquidators' internal costs and expenses in dealing with the Liquidation
the Companies	ESSL, ZWTL, ZWITL (All in Members' Voluntary Liquidation)
the Directors	Timothy James Grant and Zurich Corporate Secretary (UK) Limited, the Directors of ZWTL and ZWITL as at the Appointment Date Rebecca Jane Hine and Zurich Corporate Secretary (UK) Limited, the Directors of ESSL as at the Appointment Date
the DoS	The Declarations of Solvency, including a statement of assets and liabilities of ZWTL and ZWITL as at 5 July 2022, which were both sworn by the Directors on 2 August 2022. The Declaration of Solvency, including a statement of assets and liabilities of ESSL as at 5 July 2022, which was sworn by the Directors on 3 August 2022.
ESSL	Eagle Star Securities Limited (Company Number: 02766263)
HMRC	HM Revenue and Customs
the Joint Liquidators	Edward Robert Bines and Paul David Williams of Kroll
Kroll	Kroll Advisory Ltd., The Shard, 32 London Bridge Street, London SE1 9SG
the Members	ZWITL, the sole shareholder of ZWTL as at the Appointment date Zurich Insurance Public Limited Company, the sole shareholder of ZWITL and ESSL as at the Appointment date
the Reporting Period	4 August 2022 to 17 August 2023
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)

ZWTL	Zurich Whiteley Trust Limited (Company Number: 00622847)
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ZWITL	Zurich Whiteley Investment Trust Limited (Company Number: 00721834)
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1. Introduction
2. Progress of the Liquidations
3. Joint Liquidators' Costs and Expenses
4. Joint Liquidators' Final Receipts and Payments Accounts
5. Conclusion

Appendices

1. Joint Liquidators' Final Receipts and Payments Accounts
2. Notice to Members'

1. Introduction

- 1.1 The Companies affairs are now concluded, and this is the Joint Liquidators' account of the winding-up of the Companies, showing how it has been conducted.
- 1.2 The purpose of this report is to detail the Joint Liquidators' acts and dealings, together with the conduct of the Joint Liquidators during the Liquidations, since the Appointment Date.

2. Progress of the Liquidations

- 2.1 The manner in which the affairs and business of the Companies have been managed since the appointment of Joint Liquidators are set out below.

Asset Realisations

ZWITL

Investment in subsidiary

- 2.2 According to the DoS, this entity has an investment in subsidiary balance of £900,000 relating to its shareholding in ZWTL. As noted in 2.5 below, ZWTL's only realisable asset is an intercompany debtor balance of £900,000 due from ZWTL.
- 2.3 As noted in 2.13 below, this debt has been distributed in specie to ZWITL in the Reporting Period. Therefore, the investment in ZWTL no longer has any value.

Intercompany receivable

- 2.4 According to the DoS, this entity has an intercompany receivable balance of £1,750,000 due from the member of this entity. As referred to in 2.13 below, this balance has been distributed in specie to the member of this entity in the Reporting Period.

ZWTL

- 2.5 According to the DoS, this entity has an intercompany receivable balance of £900,000 due from ZWTL. As referred to in 2.13 below, this balance has been distributed in specie to ZWITL in the Reporting Period.

ESSL

- 2.6 According to the DoS, this entity has an intercompany receivable balance of £2 due from the member of this entity. As referred to in 2.13 below, this balance has been distributed in specie to the member of this entity in the Reporting Period.

Creditors

ZWITL

- 2.7 According to the DoS, this entity has an intercompany payable balance of £900,000 due to its subsidiary, ZWTL. This liability has been cancelled out in full following the distribution of the corresponding receivable by ZWTL, referred to in 2.13 below.

ZWTL and ESSL

- 2.8 The DoS's for these entities reports that they have no creditors.
- 2.9 In accordance with their statutory duty, the Joint Liquidators advertised the Liquidations in the London Gazette and requested that any creditors prove their debts.
- 2.10 No creditor claims have been received.

Other Matters

- 2.11 The Joint Liquidators have finalised the Companies' pre-liquidation tax positions and obtained the necessary tax clearances from HMRC to close the Liquidations.
- 2.12 There are no further matters or assets to be dealt with.

Members' Distributions

- 2.13 The Joint Liquidators made first and final in specie distributions on 2 August 2023 to the members of each entity. A summary of the distributions is provided in the table below:

Distributing Entity	Intercompany Receivable due from	Distribution per ordinary share (£)	Distribution Amount (£)
ZWTL	ZWITL	0.25	900,000
ZWITL	Zurich Insurance Public Limited Company	2.211271165	1,750,000
ESSL	Zurich Insurance Public Limited Company	1	2

- 2.14 There will be no further distributions to the Members.

3. Joint Liquidators' Costs and Expenses

- 3.1 Written resolutions were passed for each entity on the Appointment Date that the remuneration of the Joint Liquidators be fixed at their charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Companies.
- 3.2 The Joint Liquidators have been paid directly by another group entity and accordingly no detailed analysis is included in this report.
- 3.3 There are no expenses that have been incurred in the Reporting Period.

4. Joint Liquidators Final Receipts and Payments Accounts

- 4.1 Detailed receipts and payments accounts for the Reporting Period are shown at Appendix 1. There is no cash in the Liquidation estates.

5. Conclusion

- 5.1 The Joint Liquidators have completed their administration of the Liquidations. The Joint Liquidators' vacation of office and release from liability will follow. The Companies will be dissolved by the Registrar of Companies approximately three months from the date of filing of this report.
- 5.2 If you have any queries or require any further assistance, please do not hesitate to contact my colleague Caroline Campbell of this office.

Yours faithfully
For and on behalf of
The Companies



Edward Bines
Joint Liquidator

Encs.

Appendix 1

Zurich Whiteley Trust Limited (In Members' Voluntary Liquidation)

Joint Liquidators' Final Receipts & Payments Account

Declaration of Solvency (£)	Reporting Period From 4 August 2022 to 17 August 2023 (£)
Asset Realisations	
900,000 Intercompany receivable	-
	-
Cost of Realisations	
900,000	-
Balance	-

Zurich Whiteley Investment Trust Limited (In Members' Voluntary Liquidation)
Joint Liquidators' Final Receipts & Payments Account

Declaration of Solvency (£)	Reporting Period From 4 August 2022 to 17 August 2023 (£)
Asset Realisations	
900,000 Investments in subsidiaries	-
1,750,000 Intercompany receivable	-
	-
Cost of Realisations	
(900,000) Intercompany payable	-
<u>1,750,000</u>	-
Balance	-

Eagle Star Securities Limited (In Members' Voluntary Liquidation)
Joint Liquidators' Final Receipts & Payments Account

Declaration of Solvency (£)	Reporting Period From 4 August 2022 to 17 August 2023 (£)
Asset Realisations	
2 Intercompany receivable	-
	-
Cost of Realisations	
2	-
Balance	-

Appendix 2

NOTICE TO MEMBERS

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section numbers refer to Insolvency Act 1986

If you require a copy of any relevant rule or section, please contact Caroline Campbell at Kroll

This notice under r.5.10 is accompanied by the Joint Liquidators' Final Account, showing how the Liquidations have been conducted and how the companies' properties have been disposed.

Notice is given to the members of the Companies that:

- the Companies affairs are fully wound up
- the Joint Liquidators having delivered a copy of the Final Account to the members must, within 14 days of the date on which the Final account is made up, deliver a copy of the Final account to the Registrar of Companies; and
- the Joint Liquidators will vacate office and be released under section 171 on delivering the final account to the Registrar of Companies.