

**O'CONNOR ELECTRICAL LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2016**

**O'CONNOR ELECTRICAL LIMITED (REGISTERED NUMBER: 02766143)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 5</b>

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# **O'CONNOR ELECTRICAL LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 29 FEBRUARY 2016**

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**DIRECTORS:**

Mr T J O'Connor  
Mrs M E O'Connor

**SECRETARY:**

Mrs M E O'Connor

**REGISTERED OFFICE:**

16 Derby Road Business Park  
Derby Road  
BURTON ON TRENT  
Staffordshire  
DE14 1RW

**REGISTERED NUMBER:**

02766143

**ACCOUNTANTS:**

Johnson Tidsall Limited  
Chartered Accountants  
81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ

**O'CONNOR ELECTRICAL LIMITED (REGISTERED NUMBER: 02766143)****ABBREVIATED BALANCE SHEET****29 FEBRUARY 2016**

		2016		2015	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		16,340		-
Tangible assets	3		<u>82,803</u>		<u>63,989</u>
			<b>99,143</b>		<b>63,989</b>
<b>CURRENT ASSETS</b>					
Stocks		10,019		3,519	
Debtors		104,870		97,296	
Cash at bank and in hand		<u>31,013</u>		<u>81,468</u>	
		<b>145,902</b>		<b>182,283</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>94,755</u>		<u>84,867</u>	
<b>NET CURRENT ASSETS</b>			<b>51,147</b>		<b>97,416</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>150,290</b>		<b>161,405</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(27,704)		(39,952)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(9,903)</b>		<b>(9,039)</b>
<b>NET ASSETS</b>			<b>112,683</b>		<b>112,414</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>112,583</u>		<u>112,314</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>112,683</b>		<b>112,414</b>

The notes on pages 4 to 5 form part of these abbreviated accounts

**O'CONNOR ELECTRICAL LIMITED (REGISTERED NUMBER: 02766143)**

**ABBREVIATED BALANCE SHEET - continued**  
**29 FEBRUARY 2016**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 May 2016 and were signed on its behalf by:

Mr T J O'Connor - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 33% on cost and 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Government grants**

Government grants received against fixed assets are recognised in the profit and loss account in accordance with the assets depreciation policy. The remaining balance being treated as deferred income.

**O'CONNOR ELECTRICAL LIMITED (REGISTERED NUMBER: 02766143)****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2016****2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	<u>17,200</u>
At 29 February 2016	<u>17,200</u>
<b>AMORTISATION</b>	
Amortisation for year	<u>860</u>
At 29 February 2016	<u>860</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u>16,340</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2015	114,006
Additions	42,778
Disposals	<u>(18,989)</u>
At 29 February 2016	<u>137,795</u>
<b>DEPRECIATION</b>	
At 1 March 2015	50,017
Charge for year	20,882
Eliminated on disposal	<u>(15,907)</u>
At 29 February 2016	<u>54,992</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u>82,803</u>
At 28 February 2015	<u>63,989</u>

**4. CREDITORS**

Creditors include an amount of £ 25,593 (2015 - £ 21,324 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2016</b>	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.