

REGISTERED NUMBER 02766143

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012
FOR
O'CONNOR ELECTRICAL LTD**

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O'CONNOR ELECTRICAL LTD (REGISTERED NUMBER: 02766143)

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FOR THE YEAR ENDED 29 FEBRUARY 2012**

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O'CONNOR ELECTRICAL LTD

COMPANY INFORMATION FOR THE YEAR ENDED 29 FEBRUARY 2012

DIRECTORS

Mr T J O'Connor
Mrs M E O'Connor

SECRETARY

Mrs M E O'Connor

REGISTERED OFFICE:

16 Derby Road Business Park
Derby Road
BURTON ON TRENT
Staffordshire
DE14 1RW

REGISTERED NUMBER:

02766143

ACCOUNTANTS

Johnson Tidsall
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

O'CONNOR ELECTRICAL LTD (REGISTERED NUMBER: 02766143)

**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	33,255	26,630
		<u>33,255</u>	<u>26,630</u>
CURRENT ASSETS			
Stocks		920	1,069
Debtors		57,704	63,908
Cash at bank and in hand		75,862	69,742
		<u>134,486</u>	<u>134,719</u>
CREDITORS			
Amounts falling due within one year		34,824	46,360
NET CURRENT ASSETS		<u>99,662</u>	<u>88,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>132,917</u>	<u>114,989</u>
CREDITORS			
Amounts falling due after more than one year		(5,012)	(5,012)
PROVISIONS FOR LIABILITIES		<u>(4,455)</u>	<u>(2,332)</u>
NET ASSETS		<u>123,450</u>	<u>107,645</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		123,350	107,545
SHAREHOLDERS' FUNDS		<u>123,450</u>	<u>107,645</u>

The notes on pages 4 to 5 form part of these abbreviated accounts

O'CONNOR ELECTRICAL LTD (REGISTERED NUMBER: 02766143)

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *15 May 2012* and were signed on its behalf by



Mr T J O'Connor - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

O'CONNOR ELECTRICAL LTD (REGISTERED NUMBER: 02766143)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 33% on cost and 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

O'CONNOR ELECTRICAL LTD (REGISTERED NUMBER: 02766143)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2012**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	143,564
Disposals	(143,564)
At 29 February 2012	-
AMORTISATION	
At 1 March 2011	143,564
Eliminated on disposal	(143,564)
At 29 February 2012	-
NET BOOK VALUE	
At 29 February 2012	-
At 28 February 2011	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	80,216
Additions	15,427
Disposals	(6,387)
At 29 February 2012	89,256
DEPRECIATION	
At 1 March 2011	53,586
Charge for year	7,413
Eliminated on disposal	(4,998)
At 29 February 2012	56,001
NET BOOK VALUE	
At 29 February 2012	33,255
At 28 February 2011	26,630

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>100</u>	2011 £ <u>100</u>
100	Ordinary			