

REGISTRAR OF COMPANIES' COPY

CAPITAL PAPER RECYCLING LIMITED


COMPANY NO 2764377

BALANCE SHEET AS AT 28TH FEBRUARY 2001

	2000 £	2001 £
Sundry Debtors	100	100
NET ASSETS	100	100
Represented by :		
100 Ordinary Shares of £1 each	100	100
Profit and Loss Account	Nil	Nil
	100	100

These financial statements were approved by the Board of Directors
on 30/5/01

I confirm that the Company was dormant throughout the financial year.


J Davis
Director

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 28th FEBRUARY 2001

ACCOUNTING POLICIES :

1. The accounts have been prepared in accordance with the appropriate accounting standards.

TRADING :

2. The Company has not traded during the above year.

SHARE CAPITAL :

3. Authorised - £100

Issued and fully paid - £100

