

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 2 7 6 4 3 5 4

Company name in full Allsides Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Vincent John

Surname Green

### 3 Liquidator's address

Building name/number 4 Mount Ephraim Road

Street Tunbridge Wells

Post town Kent

County/Region

Postcode T N 1 1 E E

Country

### 4 Liquidator's name ①

Full forename(s) Mark

Surname Newman

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 4 Mount Ephraim Road

Street Tunbridge Wells

Post town Kent

County/Region

Postcode T N 1 1 E E

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

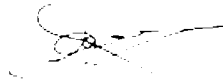
7

## Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

4

m

0

m

7

y

2

y

0

y

2

y

1

## LIQ13

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **William Fuller**

Company name **Crowe U.K. LLP**

Address  
**4 Mount Ephraim Road**  
**Tunbridge Wells**

Post town  
**Kent**

County/Region

Postcode  
**T N 1 1 E E**

Country

DX

Telephone  
**01892 700200**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



Allsides Limited  
(In Members' **Voluntary Liquidation**)

Final Account

Vincent John Green  
Mark Newman

Crowe U.K. LLP  
4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE



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## 1. INTRODUCTION

On 6 March 2020, Vincent John Green and Mark Newman of Crowe U.K. LLP were appointed Joint Liquidators of Allsides Limited ("the Company").

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to their appointment. Prior to the Joint Liquidators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. Since their appointment the Joint Liquidators have continued to undertake periodic reviews of ethical matters and no ethical threats have been identified.

This Final Account summarises the progress of the Liquidation for the period from the last report and also the duration of the Liquidation ("the Review Period").

Statutory information relating to the Company is attached at Appendix I.

## 2. ADMINISTRATION AND PLANNING

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progression of the Liquidation, which ensures that work is carried out to high professional standards. A detailed list of these tasks can be found at Appendix II.

## 3. ASSET REALISATIONS

The Joint Liquidators' Receipts and Payments account is attached at Appendix III. The Receipts and Payments account shows all receipts and payments in the course of the Liquidation together with details of the assets and liabilities detailed in the Directors' Declaration of Solvency ("DoS").

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken can be found at Appendix II.

The directors' Declaration of Solvency ("DoS") indicated that the Company's assets were as follows:

### Motor Vehicles

The DoS detailed Motor Vehicles with a value of £1,000. These vehicles were distributed in-specie to the members.

### Directors' Current Account

The DoS detailed a Directors' current account with a value of £90,000. This was realised during the course of the Liquidation.

### Tax Refunds

The sum of £14.62 was unexpectedly received from HMRC in relation to a Corporation tax refund for the period ending 5 March 2020.

### Cash at Bank

The Company's bank account was closed and the closing balance of £54,181.34 was transferred to the Liquidation account.

## 4. CREDITORS

The Joint Liquidators have carried out key tasks which are detailed at Appendix II.

## Secured creditors

As at the date of Liquidation, the Company did not have any secured creditors with charges over its assets.

## Preferential & Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

A HMRC corporation tax liability of £4,801.87 was settled during the course of the Liquidation along with statutory interest.

An unexpected claim of £2,466 was received from CITB in respect of levy assessments outstanding prior to the commencement of the Liquidation. The claim was settled along with statutory interest.

Details of the payments made during the course of the Liquidation are below:

Date of payment	Class of creditor / payment	Total amount paid
3 April 2020	Non-preferential unsecured creditors – 100p in the £	£4,801.87
23 February 2021	Statutory interest	£13.09
17 June 2021	Non-preferential unsecured creditors – 100p in the £	£2,466.00
17 June 2021	Statutory interest	£252.95

## 5. DISTRIBUTIONS TO MEMBERS

The following distributions were made to the members:

Date of distribution	Rate of Distribution	Total amount distributed (cash)	Total amount distributed (in specie)
9 March 2020	£1,330.00 per share	£43,000.00	£90,000.00
17 August 2020	£15.00 per share	£Nil	£1,000.00
16 June 2021		(£877.95)	£Nil
Total		42,122.05	£91,000.00

The above included a distribution in specie of Motor Vehicles with a total estimated value of £1,000. This valuation was based upon the Company's accounts as at 5 March 2020.

## 6. FEES AND EXPENSES

### The Joint Liquidators' Fees

The Joint Liquidators' fees of £4,000 plus VAT were approved by members on 6 March 2020 on a fixed fee basis. These fees have been settled.

### Expenses

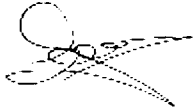
The Receipts & Payments account details the expenses that have been discharged from the Liquidation estate in the Review Period.

Category 2 expenses were approved by members on 6 March 2020. The Category 2 expenses comprise accountancy fees paid to the Bubb Sherwin Partnership Limited.

## 7. CONCLUSION

Following the delivery of the Final Account to the members and the Registrar of Companies the Joint Liquidators will vacate office and obtain their release.

Should you have any queries, please contact William Fuller at this office.



Signed

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Vincent John Green  
Joint Liquidator

Date 13 July 2021

## Appendix I

### Statutory Information

Company Name	Allsides Limited
Former Trading Name	N/A
Principal Activity	Other specialised construction activities not elsewhere classified
Company Number	02764354
Registered Office	4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE
Former Registered Office	Unit 10, Sandwich Industrial Estate, Sandwich, Kent, CT13 9LY
Office holders	Vincent John Green - IP Number 009416 Mark Newman - IP Number 008723
Office holders' address	Crowe U.K. LLP, 4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE
Office holder's telephone	01892 700 200
Date of appointment	06 March 2020
Appointed by	the Members

## Appendix II

### List of Work Undertaken in Review Period

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Reports to Members	Preparing and issuing annual progress report and general reports to members Responding to members' queries
Meeting of Members	Preparation of meeting notices, proxies/voting forms notice of meeting to all members Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of members, reports to members and draft minutes of meeting. Responding to queries and questions following meeting
Closure	Preparing and issuing final account to members Submission of final account to Companies House
Realisation of Assets	
Motor Vehicles	Reviewing asset listings
Debtors	Collecting supporting documentation Correspondence with debtors
Other assets: Cash at Bank, Corporation tax refunds	Liaising with Barclays and HSBC in order to obtain the closing balance and statements Examining company records to support tax refunds Exchanges with government departments
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Finalising pre appointment tax position Obtaining tax clearance
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication
Dividend procedures	Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution Also payment of statutory interest to all creditors
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend
Distribution in specie	Notification of the distribution in specie to members

## Receipts & Payments Account

Declaration of Solvency £	From 06/03/2021 To 13/07/2021 £	From 06/03/2020 To 13/07/2021 £
ASSET REALISATIONS		
Motor Vehicles	NIL	1,000.00
90,000.00 Directors' Current Account	NIL	90,000.00
Tax Refund	NIL	14.62
54,187.84 Cash at Bank	NIL	54,181.34
	NIL	145,195.96
COST OF REALISATIONS		
Specific Bond	NIL	50.00
Office Holders Fees	NIL	4,000.00
Accountancy Fees	NIL	250.00
Statutory Advertising	NIL	240.00
	NIL	(4,540.00)
UNSECURED CREDITORS		
CITB	2,466.00	2,466.00
(4,801.87) HM Revenue & Customs - Corporation	NIL	4,801.87
Statutory Interest	252.95	266.04
	(2,718.95)	(7,533.91)
DISTRIBUTIONS		
(100.00) Ordinary Shareholders	(877.95)	133,122.05
	877.95	(133,122.05)
139,285.97	(1,841.00)	NIL
REPRESENTED BY		
		NIL

## Appendix IV

### Charge Out Rates and Expenses Policy

The table below sets out the charge-out rates utilised by Recovery Solutions at Crowe U.K. LLP for charging staff time:-

Partner	£400 per hour
Director	£350 per hour
Senior Manager	£300 per hour
Manager	£250 per hour
Assistant Manager	£200 per hour
Senior Administrator	£175 per hour
Administrator/Cashier	£140 per hour
Trainee/Support Staff	£75 per hour

It should be noted that the above rates may increase from time to time over the period of the administration of each insolvency case. The above rates are effective from 1 April 2021. Time is charged in six minute units.

### Expenses

Expenses are amounts properly payable by the office holder from the estate which are not otherwise categorised as the office holder's remuneration or as a distribution to a creditor or member. These may include, but are not limited to, legal fees, agents' fees, trading expenses and tax liabilities.

Category 1 expenses are payments to entities providing a service to which the expense relates who are not associates and where the specific expenditure is directly referable to the appointment in question. These are charged to the estate at cost, with no uplift. These include, but are not limited to, such items as advertising, bonding and other insurance premiums. Legislation provides that office holders may discharge Category 1 expenses from the funds held in the estate without further recourse to creditors or members.

Category 2 expenses are other expenses which are payable to associates or which have an element of shared cost. Payments may only be made in relation to Category 2 expenses after the creditors or members have approved the bases of their calculation.

### Further Guidance

Guidance in respect of insolvency practitioners' fees is available to download at:

<https://insolvency-practitioners.org.uk/regulation-and-guidance/creditors-guides-to-fees/>

Information about insolvency processes can be found on the R3 website at:

<http://www.creditorinsolvencyguide.co.uk/>