

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



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02/07/2020

#86

COMPANIES HOUSE

1 Company details

Company number 0 2 7 6 3 6 8 8

Company name in full RIVERSTONE INSURANCE LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) William Jeremy Jonathan

Surname Knight

3 Liquidator's address

Building name/number 68 Ship Street,

Street Brighton,

Post town East Sussex,

County/Region

Postcode B N 1 1 A E

Country

4 Liquidator's name ①

Full forename(s) Simon Peter Edward

Surname Knight

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 68 Ship Street,

Street Brighton,

Post town East Sussex,

County/Region

Postcode B N 1 1 A E

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

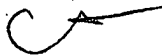
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

d

m

m

y

y

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y

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **William Jeremy Jonathan Knight**

Company name **Jeremy Knight & Co.**

Address **68 Ship Street**

Brighton

Post town **East Sussex**

County/Region

Postcode **B N 1 1 A E**

Country

DX

Telephone **(01273) 203654**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

RIVERSTONE INSURANCE LIMITED
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 1 July 2019 To 2 July 2020

**Declaration
of Solvency**
£


£

£

NIL

REPRESENTED BY

NIL



William Jeremy Jonathan Knight
Joint Liquidator

RIVERSTONE INSURANCE LIMITED (In Members Voluntary Liquidation)

LIQUIDATORS' FINAL ACCOUNT TO MEMBERS

STATUTORY INFORMATION

Company name:	Riverstone Insurance Limited
Company number:	02763688
Trading address	Park Gate, 161-163 Preston Road, Brighton BN1 6AU
Registered office:	68 Ship Street, Brighton, East Sussex BN1 1AE
Former registered office:	Park Gate, 161-163 Preston Road, Brighton BN1 6AU
Principal trading activity:	Insurance and reinsurance underwriting
Joint Liquidators' names:	William Jeremy Jonathan Knight and Simon Peter Edward Knight
Joint Liquidators' address:	68 Ship Street, Brighton, East Sussex BN1 1AE
Date of appointment:	1st July 2019
Actions of Joint Liquidators':	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATION

At the extraordinary meeting of members held on 1st July 2019, I, William Jeremy Jonathan Knight FCA FCCA, Licensed Insolvency Practitioner no. 2236, of Jeremy Knight & Co, 68 Ship Street, Brighton, East Sussex BN1 1AE, was duly appointed Liquidator of the company together with Simon Peter Edward Knight Licensed Insolvency Practitioner no. 11150 of the same address.

RECEIPTS AND PAYMENTS ACCOUNT

We had no receipts or payments for the period from 1st July 2019 to date, the costs of the liquidation being borne by another member of the group.

ASSETS AND LIABILITIES

On 28th September 2018 the company transferred all of its business and liabilities to RiverStone Insurance (UK) Limited under a scheme approved by the High Court.

There remained however a corporation tax repayment due to the company of £201,612.88 which was, by agreement, paid to RiverStone Insurance (UK) Limited.

The costs of the liquidation are to be borne by that company.

DISTRIBUTIONS TO SHAREHOLDERS

There has been no distribution to shareholders.

LIQUIDATORS' REMUNERATION

Our remuneration was previously authorised by the shareholders at a meeting held on 1st July 2019 to be drawn on a time cost basis. Our time costs to date amount to £3,371.50, representing 13.3 hours, £780.50 of this (3.1 hours) was charged in the period prior to the date of liquidation. All time has been charged in six minute units and gives an average charge out rate of £253.49. Our fees are being paid by RiverStone Holdings Limited.

A description of the routine work undertaken in the liquidation to date is as follows:-

Administration and planning

Preparing the documentation and dealing with the formalities of appointment.

Statutory notifications and advertising.

Preparing documentation required.

Dealing with all routine correspondence.

Maintaining physical case files and electronic case details on IPS.

Review and storage.

Case bordereau.

Case planning and administration.

Preparing reports to members.

Convening and holding meeting of members.

Cashiering

Maintaining and managing the Liquidators' cashbook and bank account.

Ensuring statutory lodgements and tax lodgement obligations are met.

Creditors

Dealing with creditor correspondence and telephone conversations if appropriate.

Maintaining potential creditor information on IPS.

Reviewing and adjudicating on any claims received from creditors.

Investigations

Review and storage of records.

Conduct such investigations as appropriate to maximise realisations for shareholders.

Review books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of the company.

Realisation of assets

Corresponding with directors as appropriate and realising assets to be paid to Riverstone Insurance (UK) Limited.

A copy of the guidance notes on remuneration published by the Insolvency Practitioners Association, together with an explanatory note which shows Jeremy Knight & Co's fee policy are available at the link www.jeremyknight.co.uk/ips-and-their-fees. Please note that there are different versions for cases that commenced before or after 6th April 2010 and in this case you

should refer to the latest version. A hard copy can be obtained on request from the address below.

LIQUIDATORS' EXPENSES

My expenses to date amount to £567, comprising £315 public notices and £252 bond premium, all of which were incurred and paid in the period since the date of liquidation and are being paid by RiverStone Holdings Limited.

FURTHER INFORMATION

A member may, with the permission of the Court or with the concurrence of 5% of the total voting rights of all the members having a right to vote at general meetings of the company request further details of the Liquidators' remuneration and expenses, within twenty one days of receipt of the draft of this report.

A member may, with the permission of the court or with the concurrence of 10% of the total voting rights of all the members having a right to vote at general meetings of the company, apply to Court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of the draft of this report.

SUMMARY

If members have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Gabriela Gazova or myself at the address or telephone number below, before our release.



W J J Knight – Joint Liquidator

Dated 2nd July 2020

.....
Jeremy Knight & Co
68 Ship Street
Brighton
East Sussex BN1 1AE

01273 203654