

NEOS NUCLEAR LIMITED

**Company Registration Number:
02763400 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2020

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

NEOS NUCLEAR LIMITED

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NEOS NUCLEAR LIMITED

Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Intangible assets:	3	60,000	0
Tangible assets:	4	0	286,000
Investments:	5	7,829,000	2,280,000
Total fixed assets:		<u>7,889,000</u>	<u>2,566,000</u>
Current assets			
Stocks:		366,000	240,000
Debtors:		980,000	577,000
Cash at bank and in hand:			455,000
Total current assets:		<u>1,346,000</u>	<u>1,272,000</u>
Creditors: amounts falling due within one year:	6	(10,069,000)	(7,149,000)
Net current assets (liabilities):		<u>(8,723,000)</u>	<u>(5,877,000)</u>
Total assets less current liabilities:		(834,000)	(3,311,000)
Creditors: amounts falling due after more than one year:	7	(11,000)	
Provision for liabilities:		(2,767,000)	(497,000)
Total net assets (liabilities):		<u>(3,612,000)</u>	<u>(3,808,000)</u>
Capital and reserves			
Called up share capital:		1,000,000	1,000,000
Profit and loss account:		(4,612,000)	(4,808,000)
Shareholders funds:		<u>(3,612,000)</u>	<u>(3,808,000)</u>

The notes form part of these financial statements

NEOS NUCLEAR LIMITED

Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 24 February 2021
and signed on behalf of the board by:**

Name: H Totiger
Status: Director

The notes form part of these financial statements

NEOS NUCLEAR LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Turnover policy

Revenue recognised represents income derived from contracts with customers for the provision of goods and services in the ordinary course of business.

Tangible fixed assets and depreciation policy

Property, plant and equipment is shown at cost less depreciation. Depreciation is shown at the following rates: Short leasehold buildings Lease term Plant and machinery 5 to 10 years Fixtures and fittings 3 to 7 years

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Notes to the Financial Statements for the Period Ended 31 March 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	44	45

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Notes to the Financial Statements for the Period Ended 31 March 2020

3. Intangible Assets

	Total
Cost	£
At 01 April 2019	0
Revaluations	61,000
At 31 March 2020	61,000
Amortisation	
At 01 April 2019	0
Other adjustments	1,000
At 31 March 2020	1,000
Net book value	
At 31 March 2020	60,000
At 31 March 2019	0

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Notes to the Financial Statements for the Period Ended 31 March 2020

4. Tangible Assets

	Total
Cost	£
At 01 April 2019	7,691,000
Additions	21,000
At 31 March 2020	<u>7,712,000</u>
Depreciation	
At 01 April 2019	7,405,000
Charge for year	74,000
Other adjustments	233,000
At 31 March 2020	<u>7,712,000</u>
Net book value	
At 31 March 2020	<u><u>0</u></u>
At 31 March 2019	<u><u>286,000</u></u>

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Notes to the Financial Statements for the Period Ended 31 March 2020

5. Fixed investments

Investments are made for the purpose of funding the company retirement benefits scheme

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Notes to the Financial Statements

for the Period Ended 31 March 2020

6. Creditors: amounts falling due within one year note

2020	2019	Bank loans	2237	-Trade	194	92	Group undertakings	5543	5641	Taxation	246	310	Deferred tax	1126	311	Received on
account	480	237	Other	72	62	Accruals	122	496								

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Notes to the Financial Statements

for the Period Ended 31 March 2020

7. Creditors: amounts falling due after more than one year note

Provision for reorganisations, dilapidations and contracts

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Notes to the Financial Statements for the Period Ended 31 March 2020

8. Financial commitments

Financial commitments are due to pension provisions and are shown elsewhere

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Notes to the Financial Statements

for the Period Ended 31 March 2020

9. Related party transactions

Name of the related party:	Cavendish Nuclear Limited
Relationship:	Parent company
Description of the Transaction:	Until the sale of the company on 18th September 2020 the company's immediate parent company was Cavendish Nuclear Limited and the ultimate parent Babcock International Group plc. From 18th September 2020 the company's immediate and ultimate parent was QML Holdings Limited
	£
Balance at 01 April 2019	0
Balance at 31 March 2020	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.