

Activebrave Limited

Reports and financial statements

for the year ended 30 September 2014

Registered No: 2763390

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Activebrave Limited

REPORTS AND FINANCIAL STATEMENTS for the year ended 30 September 2014

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Activebrave Limited

DIRECTORS' REPORT **for the year ended 30 September 2014**

The directors present their report and financial statements for the year ended 30 September 2014.

PRINCIPAL ACTIVITIES

The principal activity of the Company was the importation of chilled beef and the export of frozen beef.

REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The Company did not trade during the year and the directors anticipate no change in the level of activity in the foreseeable future.

DIVIDENDS

The directors do not recommend the payment of a dividend for the year (2013: nil).

DIRECTORS

The directors of the Company at 30 September 2014, all of whom have served throughout the year, are as follows:-

R L Randall

W J Parker (W J Parker ceased to be a director of the company upon his death on 6 February 2015.)

D R Brady

DIRECTORS' INTERESTS

None of the directors had any interest in the share capital of the Company at any time during the year. The directors are all directors of Randall Parker Food Group Limited, the parent company and details of their shareholdings in the parent company are disclosed in the accounts of the parent company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

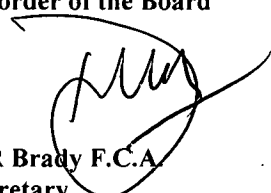
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements. The directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board


D R Brady F.C.A.
Secretary

9 March 2015

Activebrave Limited

BALANCE SHEET at 30 September 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Debtors	4	15,756	15,756
		<u>15,756</u>	<u>15,756</u>
		15,756	15,756
CREDITORS: amounts falling due within one year	5	(15,656)	(15,656)
		<u>(15,656)</u>	<u>(15,656)</u>
NET ASSETS		100	100
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		-	-
		<u>100</u>	<u>100</u>
EQUITY SHAREHOLDERS' FUNDS	7	100	100
		<u>100</u>	<u>100</u>

For the year ended 30 September 2014 the Company was entitled to the exemption from audit under section 477(1) of the Companies Act 2006 and no notice under section 476(1) has been received requesting an audit.

The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 386 of the Act; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with section 394 and which otherwise comply with the requirements of the Companies Act, 2006 so far as applicable to the Company.

The notes on pages 3 and 4 form an integral part of these financial statements.

The financial statements on pages 2 to 4 were approved by the Board of Directors on 9 March 2015 and signed on its behalf by:


D R Brady F.C.A.
Director

Activebrave Limited

Registered No. 2763390

Activebrave Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2014

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Cash flow statement

The cash flows of the Company are included in the consolidated cash flow statements of Randall Parker Food Group Limited, the ultimate parent company which is established under the laws of an EC member state. This exempts the Company from having to prepare a cash flow statement under the terms of Financial Reporting Standard 1 (revised 1996).

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the end of the financial period or the rate of forward cover at that date. All foreign exchange differences are taken to the profit and loss account in the period in which they arise.

2. STAFF COSTS

The Company has no staff costs as the day to day management and accounting functions are performed by the staff of the parent company.

3. DIRECTORS' EMOLUMENTS

None of the directors received any emoluments from the Company during the year. Some of the Company's directors are also directors of fellow subsidiary companies of the parent company. Where the Company's directors are also directors of fellow subsidiary companies their emoluments are disclosed in the financial statements of the company from which they are paid. The remuneration of the Company's directors in respect of their services as employees of the parent company is charged in the parent company's financial statements.

	2014	2013
4. DEBTORS	£	£
Amounts owed by fellow subsidiaries	15,756	15,756

Activebrave Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2014 (continued)

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2014 £	2013 £
Amounts owed to fellow subsidiaries	15,656	15,656
6. SHARE CAPITAL	Authorised £	Allotted Issued & Fully Paid £
There were no changes in the period Ordinary shares of £1 each	1,000	100
7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS		£
Opening and closing shareholders' funds		100

8. ULTIMATE AND IMMEDIATE PARENT COMPANIES

The directors regard Randall Parker Food Group Limited, a company registered in England and Wales, as the ultimate parent company.

The consolidated financial statements of Randall Parker Food Group Limited can be obtained from The Old Rectory, Cold Higham, Towcester, NN12 8LR.

Weddel Meats Limited, also registered in England and Wales, is the immediate parent company.