

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

ABACUS RENEWABLE ENERGY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013

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ABACUS RENEWABLE ENERGY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS: S D Houghton
Mrs S M Moseley-Houghton

SECRETARY: S D Houghton

REGISTERED OFFICE: Northwood House
138 Bromham Road
Bedford
MK40 2QW

REGISTERED NUMBER: 02763377 (England and Wales)

ACCOUNTANTS: Garner Associates LLP
Chartered Certified Accountants
Northwood House
138 Bromham Road
Bedford
Bedfordshire
MK40 2QW

ABBREVIATED BALANCE SHEET**31 MARCH 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		875		4,400
CURRENT ASSETS					
Stocks		55		160	
Debtors		7,741		13,512	
Cash at bank		24,903		107,610	
		<u>32,699</u>		<u>121,282</u>	
CREDITORS					
Amounts falling due within one year		<u>33,474</u>		<u>87,945</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(775)</u>		<u>33,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100</u>		<u>37,737</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>98</u>		<u>37,735</u>
SHAREHOLDERS' FUNDS			<u>100</u>		<u>37,737</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2013 and were signed on its behalf by:

S D Houghton - Director

Mrs S M Moseley-Houghton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The accounts have been prepared on a going concern basis. The Directors have taken into account all relevant factors in coming to their opinion that the company will continue to trade in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	16,466
Disposals	(12,966)
At 31 March 2013	<u>3,500</u>
DEPRECIATION	
At 1 April 2012	12,066
Charge for year	875
Eliminated on disposal	(10,316)
At 31 March 2013	<u>2,625</u>
NET BOOK VALUE	
At 31 March 2013	<u>875</u>
At 31 March 2012	<u>4,400</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.