

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**ABACUS RENEWABLE ENERGY LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2012**

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**ABACUS RENEWABLE ENERGY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2012**

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**DIRECTORS:** S D Houghton  
Mrs S M Moseley-Houghton

**SECRETARY:** S D Houghton

**REGISTERED OFFICE:** Northwood House  
138 Bromham Road  
Bedford  
MK40 2QW

**REGISTERED NUMBER:** 02763377 (England and Wales)

**ACCOUNTANTS:** Garner Associates LLP  
Chartered Certified Accountants  
Northwood House  
138 Bromham Road  
Bedford  
Bedfordshire  
MK40 2QW

**ABBREVIATED BALANCE SHEET  
31 MARCH 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,400		6,072
<b>CURRENT ASSETS</b>					
Stocks		160		1,248	
Debtors		13,512		28,569	
Cash at bank		<u>107,610</u>		<u>62,994</u>	
		121,282		92,811	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>87,945</u>		<u>75,873</u>	
<b>NET CURRENT ASSETS</b>			<u>33,337</u>		<u>16,938</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>37,737</u>		<u>23,010</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>37,735</u>		<u>23,008</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>37,737</u>		<u>23,010</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 October 2012 and were signed on its behalf by:

S D Houghton - Director

Mrs S M Moseley-Houghton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The accounts have been prepared on a going concern basis. The Directors have taken into account all relevant factors in coming to their opinion that the company will continue to trade in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	14,800
Additions	1,666
At 31 March 2012	<u>16,466</u>
<b>DEPRECIATION</b>	
At 1 April 2011	8,728
Charge for year	3,338
At 31 March 2012	<u>12,066</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>4,400</u>
At 31 March 2011	<u>6,072</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**4. RELATED PARTY DISCLOSURES**

Within Creditors is an amount due to the Directors of £42,981 (2011 £26,438).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.