

Registered Number 02763377

Abacus Renewable Energy Limited

Abbreviated Accounts

31 March 2011

Abacus Renewable Energy Limited

Registered Number 02763377

Company Information

Registered Office:

Northwood House
138 Bromham Road
Bedford
MK40 2QW

Reporting Accountants:

Garner Associates LLP
Chartered Certified Accountants
Northwood House
138 Bromham Road
Bedford
Bedfordshire
MK40 2QW

Abacus Renewable Energy Limited

Registered Number 02763377

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6,072	5,910
		<u>6,072</u>	<u>5,910</u>
Current assets			
Stocks		1,248	500
Debtors		28,569	31,460
Cash at bank and in hand		62,994	13,490
Total current assets		<u>92,811</u>	<u>45,450</u>
Creditors: amounts falling due within one year		(75,873)	(50,754)
Net current assets (liabilities)		16,938	(5,304)
Total assets less current liabilities		<u>23,010</u>	<u>606</u>
Total net assets (liabilities)		<u>23,010</u>	<u>606</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		23,008	604
Shareholders funds		<u>23,010</u>	<u>606</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 June 2011

And signed on their behalf by:

S D Houghton, Director

Mrs S M Moseley-Houghton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The accounts have been prepared on a going concern basis. The Directors have taken into account all relevant factors in coming to their opinion that the company will continue to trade in the foreseeable future.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		11,300
Additions	-	3,500
At 31 March 2011	-	<u>14,800</u>
Depreciation		
At 01 April 2010		5,390
Charge for year	-	3,338
At 31 March 2011	-	<u>8,728</u>

Net Book Value

At 31 March 2011

6,072

At 31 March 2010

5,910

3 Share capital

2011
£

2010
£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2

2

4 Related party disclosures

Within Creditors is an amount due to the Directors of £26,438 (2010 £12,127).