

ADVANCED WORKPLACE ASSOCIATES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 NOVEMBER 2021**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

ADVANCED WORKPLACE ASSOCIATES LIMITED

COMPANY INFORMATION

for the Year Ended 30 NOVEMBER 2021

DIRECTOR:

W A Mawson

SECRETARY:

Mrs A M Mawson

REGISTERED OFFICE:

167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

REGISTERED NUMBER:

02763111 (England and Wales)

ACCOUNTANTS:

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

BANKERS:

HSBC Bank plc
122 Wembley Park Drive
Wembley Park
Middlesex
HA9 8HT

ADVANCED WORKPLACE ASSOCIATES LIMITED (REGISTERED NUMBER: 02763111)**ABRIDGED BALANCE SHEET
30 NOVEMBER 2021**

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		<u>666</u>		<u>666</u>
			666		666
CURRENT ASSETS					
Stocks		20,410		24,909	
Debtors		400,669		374,570	
Cash at bank		<u>449,004</u>		<u>153,903</u>	
		870,083		553,382	
CREDITORS					
Amounts falling due within one year		<u>485,953</u>		<u>300,771</u>	
NET CURRENT ASSETS			<u>384,130</u>		<u>252,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>384,796</u>		<u>253,277</u>
CAPITAL AND RESERVES					
Called up share capital			52		80
Share premium			570		570
Capital redemption reserve			48		20
Retained earnings			<u>384,126</u>		<u>252,607</u>
SHAREHOLDERS' FUNDS			<u>384,796</u>		<u>253,277</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 NOVEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 May 2022 and were signed by:

W A Mawson - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 NOVEMBER 2021**

1. STATUTORY INFORMATION

Advanced Workplace Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 NOVEMBER 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 5) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2020	48,567
Disposals	(2,567)
At 30 November 2021	<u>46,000</u>
DEPRECIATION	
At 1 December 2020	48,567
Eliminated on disposal	(2,567)
At 30 November 2021	<u>46,000</u>
NET BOOK VALUE	
At 30 November 2021	<u>-</u>
At 30 November 2020	<u>-</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 December 2020 and 30 November 2021	<u>666</u>
NET BOOK VALUE	
At 30 November 2021	<u>666</u>
At 30 November 2020	<u>666</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.21 £	30.11.20 £
Debt factoring	<u>11,043</u>	<u>-</u>

The debt is secured by way of a registered debenture on the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.