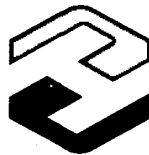


Registration number: 02762985

Goldcrown Marketing Services Limited

Annual Report and Unaudited Financial Statements

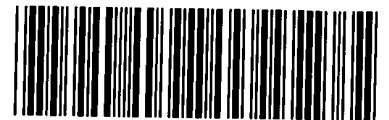
for the Year Ended 28 February 2017



HALLIDAYS
MORE THAN JUST ACCOUNTANTS

Hallidays
Chartered Accountants
Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

SATURDAY



A6JXR1BC

A20

25/11/2017

#310

COMPANIES HOUSE

Goldcrown Marketing Services Limited

Company Information

Director	Mr J Musgrave
Company secretary	Mrs A J Musgrave
Registered office	Riverside House Kings Reach Business Park Yew Street Stockport SK4 2HD
Accountants	Hallidays Chartered Accountants Riverside House Kings Reach Business Park Yew Street Stockport SK4 2HD

Goldcrown Marketing Services Limited

(Registration number: 02762985)
Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,754	1,571
Current assets			
Debtors	5	1,455	3,692
Cash at bank and in hand		<u>5,670</u>	<u>15,993</u>
		7,125	19,685
Creditors: Amounts falling due within one year	6	<u>(4,392)</u>	<u>(11,495)</u>
Net current assets		<u>2,733</u>	<u>8,190</u>
Net assets		<u>4,487</u>	<u>9,761</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>3,487</u>	<u>8,761</u>
Total equity		<u>4,487</u>	<u>9,761</u>

For the financial year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

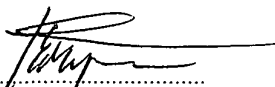
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 15/3/17



Mr J Musgrave
Director

Goldcrown Marketing Services Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Changes in accounting policy

New standards, interpretations and amendments effective

The following have been applied for the first time from 1 March 2016 and have had an effect on the financial statements:

FRS102 Section 1A

These financial statement from the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 March 2015.

The transition to FRS 102 Section 1A for small entities has resulted in a small number of changes in accounting policies to those used previously.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Goldcrown Marketing Services Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

Asset class	Depreciation method and rate
Furniture, fittings and equipment	20% at Cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director), during the year, was 1 (2016 - 1)

Goldcrown Marketing Services Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 March 2016	2,790	2,790
Additions	<u>647</u>	<u>647</u>
At 28 February 2017	<u>3,437</u>	<u>3,437</u>
Depreciation		
At 1 March 2016	1,219	1,219
Charge for the year	<u>464</u>	<u>464</u>
At 28 February 2017	<u>1,683</u>	<u>1,683</u>
Carrying amount		
At 28 February 2017	<u>1,754</u>	<u>1,754</u>
At 29 February 2016	<u>1,571</u>	<u>1,571</u>

5 Debtors

	2017 £	2016 £
Trade debtors	-	3,420
Other debtors	<u>1,455</u>	<u>272</u>
Total current trade and other debtors	<u>1,455</u>	<u>3,692</u>

6 Creditors

	2017 £	2016 £
Due within one year		
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	2,026
Taxation and social security	283	3,412
Other creditors	<u>4,109</u>	<u>6,057</u>
	<u>4,392</u>	<u>11,495</u>