

GOLDCROWN MARKETING SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
28 FEBRUARY 2010

HALLIDAYS LLP
Chartered Accountants
Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

SATURDAY



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13/11/2010
COMPANIES HOUSE

GOLDCROWN MARKETING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2010

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

GOLDCROWN MARKETING SERVICES LIMITED**ABBREVIATED BALANCE SHEET****28 FEBRUARY 2010**

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Tangible assets		238	104
CURRENT ASSETS			
Debtors		7,692	8,860
Cash at bank and in hand		12,842	22,380
		20,534	31,240
CREDITORS: Amounts falling due within one year		13,732	18,340
NET CURRENT ASSETS		6,802	12,900
TOTAL ASSETS LESS CURRENT LIABILITIES		7,040	13,004
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		6,040	12,004
SHAREHOLDERS' FUNDS		7,040	13,004

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 09.11.2010 and are signed on their behalf by


MR J MUSGRAVE

Company Registration Number 02762985

GOLDCROWN MARKETING SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 28 FEBRUARY 2010****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts due in the year from the company's principal business activity of software consultancy and supply

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% cost

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

GOLDCROWN MARKETING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2009	15,517
Additions	<u>260</u>
At 28 February 2010	<u>15,777</u>
DEPRECIATION	
At 1 March 2009	15,413
Charge for year	<u>126</u>
At 28 February 2010	<u>15,539</u>
NET BOOK VALUE	
At 28 February 2010	<u>238</u>
At 28 February 2009	<u>104</u>

3. TRANSACTIONS WITH THE DIRECTORS

The following transactions with the director took place during the year

Mr J Musgrave	£
Brought forward	1,932
Withdrawals	45,700
Salaries paid	(14,152)
Dividends paid	(27,000)
Expenses claimed	(6,247)
Carried forward	<u>233</u>

The company was under the control of Mr J Musgrave throughout the current and previous year
Mr Musgrave is the sole shareholder and director

The maximum debit balance on his current account during the year was £5,682 (2009 £7,421)

4. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

GOLDCROWN MARKETING SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 28 FEBRUARY 2010****4. SHARE CAPITAL** *(continued)*

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>