

Registration number 02762985

Goldcrown Marketing Services Limited

Unaudited Abbreviated Accounts

for the Period from 29 February 2012 to 28 February 2013

Hallidays LLP
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Goldcrown Marketing Services Limited
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Goldcrown Marketing Services Limited
(Registration number: 02762985)
Abbreviated Balance Sheet at 28 February 2013

	Note	28 February 2013 £	28 February 2012 £
Fixed assets			
Tangible fixed assets		632	515
Current assets			
Debtors		5,741	7,092
Cash at bank and in hand		16,128	19,606
		21,869	26,698
Creditors Amounts falling due within one year		(11,547)	(15,373)
Net current assets		10,322	11,325
Net assets		10,954	11,840
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		9,954	10,840
Shareholders' funds		10,954	11,840


For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 19/4/13


Mr J Musgrave
Director

Goldcrown Marketing Services Limited
Notes to the Abbreviated Accounts for the Period from 29 February 2012 to 28
February 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of amounts due in the year from the company's principal business activity of software consultancy and supply

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures & Fittings	20% cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Goldcrown Marketing Services Limited
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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 29 February 2012	16,313	16,313
Additions	345	345
Disposals	<u>(15,517)</u>	<u>(15,517)</u>
At 28 February 2013	<u>1,141</u>	<u>1,141</u>
Depreciation		
At 29 February 2012	15,798	15,798
Charge for the period	228	228
Eliminated on disposals	<u>(15,517)</u>	<u>(15,517)</u>
At 28 February 2013	<u>509</u>	<u>509</u>
Net book value		
At 28 February 2013	<u>632</u>	<u>632</u>
At 28 February 2012	<u>515</u>	<u>515</u>

3 Share capital

Allotted, called up and fully paid shares

	28 February 2013		28 February 2012	
	No.	£	No	£
Ordinary shares £1 each of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

Goldcrown Marketing Services Limited
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4 Related party transactions

Director's advances and credits

	29 February 2012 to 28 February 2013 Advance/ Credit £	29 February 2012 to 28 February 2013 Repaid £	1 March 2011 to 28 February 2012 Advance/ Credit £	1 March 2011 to 28 February 2012 Repaid £
Mr J Musgrave				
Brought forward	2,231	-	622	-
Salary	10,603	-	9,665	-
Dividends	18,000	-	28,000	-
Expenses paid on behalf of the company	3,598	-	8,595	-
Withdrawals	-	31,327	-	44,651
Balance carried forward	-	3,105	-	2,231
	<u>34,432</u>	<u>34,432</u>	<u>46,882</u>	<u>46,882</u>