

Registration number 02762985

Goldcrown Marketing Services Limited

Unaudited Abbreviated Accounts

for the Period from 1 March 2011 to 28 February 2012



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Goldcrown Marketing Services Limited
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Goldcrown Marketing Services Limited
(Registration number: 02762985)
Abbreviated Balance Sheet at 28 February 2012

	Note	28 February 2012 £	28 February 2011 £
Fixed assets			
Tangible fixed assets		514	243
Current assets			
Debtors	3	7,092	7,298
Cash at bank and in hand		19,606	12,218
		26,698	19,516
Creditors Amounts falling due within one year		(15,373)	(11,553)
Net current assets		11,325	7,963
Net assets		11,839	8,206
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		10,839	7,206
Shareholders' funds		11,839	8,206

For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 5/11/2012



Mr J Musgrave
Director

Goldcrown Marketing Services Limited

Notes to the Abbreviated Accounts for the Period from 1 March 2011 to 28 February 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of amounts due in the year from the company's principal business activity of software consultancy and supply

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures & Fittings	20% cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2011	15,888	15,888
Additions	425	425
At 28 February 2012	16,313	16,313

Goldcrown Marketing Services Limited

**Notes to the Abbreviated Accounts for the Period from 1 March 2011 to 28 February
2012**

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Depreciation

At 1 March 2011	15,645	15,645
Charge for the period	<u>153</u>	<u>153</u>
At 28 February 2012	<u>15,798</u>	<u>15,798</u>

Net book value

At 28 February 2012	<u>515</u>	<u>515</u>
At 28 February 2011	<u>243</u>	<u>243</u>

Goldcrown Marketing Services Limited

Notes to the Abbreviated Accounts for the Period from 1 March 2011 to 28 February 2012

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3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	28 February 2012		28 February 2011	
	No.	£	No	£
Ordinary shares £1 each of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

5 Related party transactions

Director's advances and credits

	1 March 2011		1 March 2011 Year ended 28	
	to 28 February 2012 Advance/ Credit £	to 28 February 2012 Repaid £	February 2011 Advance/ Credit £	Year ended 28 February 2011 Repaid £
Mr J Musgrave				
Brought forward	622	-	(233)	-
Salary	9,665	-	16,238	-
Dividends	26,000	-	19,000	-
Expenses paid on behalf of the company	8,595	-	3,042	-
Withdrawals	-	44,650	-	(37,425)
	<u>44,882</u>	<u>44,650</u>	<u>38,047</u>	<u>(37,425)</u>