

Registration number 02762985

Goldcrown Marketing Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2011

Hallidays LLP
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Stockport
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COMPANIES HOUSE

Goldcrown Marketing Services Limited
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Goldcrown Marketing Services Limited
(Registration number: 02762985)
Abbreviated Balance Sheet at 28 February 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		<u>243</u>	<u>236</u>
Current assets			
Debtors	3	7,298	7,693
Cash at bank and in hand		<u>12,218</u>	<u>12,842</u>
		19,516	20,535
Creditors Amounts falling due within one year		<u>(11,553)</u>	<u>(13,732)</u>
Net current assets		<u>7,963</u>	<u>6,803</u>
Net assets		<u>8,206</u>	<u>7,039</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>7,206</u>	<u>6,039</u>
Shareholders' funds		<u>8,206</u>	<u>7,039</u>


For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 12/10/11


Mr J Musgrave
Director

Goldcrown Marketing Services Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of amounts due in the year from the company's principal business activity of software consultancy and supply

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures & Fittings	20% cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2010	15,777	15,777
Additions	111	111
At 28 February 2011	15,888	15,888
Depreciation		
At 1 March 2010	15,541	15,541
Charge for the year	104	104
At 28 February 2011	15,645	15,645

Goldcrown Marketing Services Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

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Net book value

At 28 February 2011	243	243
At 28 February 2010	236	236

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No	£
Ordinary shares £1 each of £1 each	1,000	1,000	1,000	1,000

5 Related party transactions

Director's advances and credits

	2011 Advance/ Credit £	2011 Repaid £	2010 Advance/ Credit £	2010 Repaid £
Mr J Musgrave				
Brought forward	(233)	-	(1,932)	-
Salary	16,238	-	14,152	-
Dividends	19,000	-	27,000	-
Expenses paid on behalf of the company	3,042	-	6,247	-
Withdrawals	-	(37,425)	-	(45,700)
	38,047	(37,425)	45,467	(45,700)