

**ANGLO EUROPEAN COMPUTERS (UK) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**30TH NOVEMBER 2001**



# **ANGLO EUROPEAN COMPUTERS (UK) LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30TH NOVEMBER 2001**

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# ANGLO EUROPEAN COMPUTERS (UK) LIMITED

## AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts on page 2 to 4 together with the financial statements of the company for the year ended 30th November 2001 prepared under Section 226 of the Companies Act 1985.

### RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

### BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

  
SHAH KAZEMI & CO  
Chartered Certified Accountants  
& Registered Auditors  
163 Herne Hill  
London  
SE24 9LR



30-9-2002

# ANGLO EUROPEAN COMPUTERS (UK) LIMITED

## ABBREVIATED BALANCE SHEET

30TH NOVEMBER 2001

	Note	2001 £	£	2000 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			5,431		1,484
<b>CURRENT ASSETS</b>					
Stocks		43,356		52,118	
Debtors		378,642		60,475	
Cash at bank and in hand		110,595		26,182	
		<u>532,593</u>		<u>138,775</u>	
<b>CREDITORS: Amounts falling</b>					
Due within one year		(489,134)		(113,052)	
<b>NET CURRENT ASSETS</b>			<u>43,459</u>		<u>25,723</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>48,890</u>		<u>27,207</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		2		2
Profit and Loss Account			48,888		27,205
<b>SHAREHOLDERS' FUNDS</b>			<u>48,890</u>		<u>27,207</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 30-9-2002.



M G DSouza  
Company Secretary  
Signed on behalf of the directors

The notes on page 3 to 4 form part of these financial statements.

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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH NOVEMBER 2001**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	10% Reducing balance
Motor vehicles	25% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

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**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1st December 2000	3,379
Additions	5,317
<b>At 30th November 2001</b>	<u>8,696</u>
<b>DEPRECIATION</b>	
At 1st December 2000	1,895
Charge for year	1,370
<b>At 30th November 2001</b>	<u>3,265</u>
<b>NET BOOK VALUE</b>	
<b>At 30th November 2001</b>	<u>5,431</u>
At 30th November 2000	<u>1,484</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2001 £</b>	<b>2000 £</b>
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2001 £</b>	<b>2000 £</b>
Ordinary share capital	<u>2</u>	<u>2</u>