

**Registered Number 02762600**

**Anglo-European Computers (Uk) Limited**

**Abbreviated Accounts**

**30 November 2009**





## Anglo-European Computers (Uk) Limited

Registered Number 02762600

## Balance Sheet as at 30 November 2009

	Notes	2009	2008
		£	£
<b>Fixed assets</b>	2 3		
Tangible		2,927	3,329
		<u>2,927</u>	<u>3,329</u>
<b>Current assets</b>			
Stocks		9,758	7,144
Debtors		5,909	5,550
Cash at bank and in hand		118	1,922
Total current assets		<u>15,785</u>	<u>14,616</u>
<b>Creditors: amounts falling due within one year</b>		(45,784)	(31,083)
Net current assets (liabilities)		(29,999)	(16,467)
Total assets less current liabilities		<u>(27,072)</u>	<u>(13,138)</u>
Total net assets (liabilities)		<u>(27,072)</u>	<u>(13,138)</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		(27,074)	(13,140)
Shareholders funds		<u>(27,072)</u>	<u>(13,138)</u>

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- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2010

And signed on their behalf by:

M Dsouza, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 November 2009

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	10% Reducing balance
Motor Vehicles	25% Reducing balance

**2 Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving

at the operating profit.

### 3 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 December 2008	11,949	11,949
At 30 November 2009	<u>11,949</u>	<u>11,949</u>
	-	
<b>Depreciation</b>		
At 01 December 2008	8,620	8,620
Charge for year	<u>402</u>	<u>402</u>
At 30 November 2009	<u>9,022</u>	<u>9,022</u>
	-	
<b>Net Book Value</b>		
At 30 November 2009	2,927	2,927
At 30 November 2008	<u>3,329</u>	<u>3,329</u>
	-	

### 4 Creditors: amounts falling due after more than one year

### 5 Share capital

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2