Registered Number 02762600

Anglo-European Computers (Uk) Limited

Abbreviated Accounts

30 November 2012

Anglo-European Computers (Uk) Limited **Registered Number 02762600**

Balance Sheet as at 30 November 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			0		195
			0		195
Current assets					
Stocks		5,489		6,476	
Debtors		7,015		3,893	
Cash at bank and in hand		123		6,821	
Total current assets		12,627		17,190	
Creditors: amounts falling due within one year		(84,925)		(83,438)	
Net current assets (liabilities)			(72,298)		(66,248)
Total assets less current liabilities			(72,298)		(66,053)
Total net assets (liabilities)			(72,298)		(66,053)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(72,300)		(66,055)

Shareholders funds	(72,298)	(66,053)

a. For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2013

And signed on their behalf by:
M Dsouza, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	10% Reducing balance
Motor Vehicles	25% Reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**

At 01 December 2011	4,600	4,600
Disposals	(4,600)	(4,600)
At 30 November 2012	0	0
Depreciation		
At 01 December 2011	4,405	4,405
On disposals	(4,405)	(4,405)
At 30 November 2012	0	0
Net Book Value		
At 30 November 2012	0	0
At 30 November 2011	195	195

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2