

ANGLO EUROPEAN COMPUTERS (UK) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
30TH NOVEMBER 2000



ANGLO EUROPEAN COMPUTERS (UK) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH NOVEMBER 2000

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ANGLO EUROPEAN COMPUTERS (UK) LIMITED

ABBREVIATED BALANCE SHEET

30TH NOVEMBER 2000

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		1,484	1,649
CURRENT ASSETS			
Stocks		52,118	51,564
Debtors		60,475	112,345
Cash at bank and in hand		26,182	40,453
		<u>138,775</u>	<u>204,362</u>
CREDITORS: Amounts falling due within one year		<u>(113,052)</u>	<u>(182,514)</u>
NET CURRENT ASSETS		<u>25,723</u>	<u>21,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,207</u>	<u>23,497</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		27,205	23,495
SHAREHOLDERS' FUNDS		<u>27,207</u>	<u>23,497</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 27-9-01



M D'SOUZA
Company Secretary
Signed on behalf of the directors

The notes on pages 2 to 3 form part of these financial statements.

ANGLO EUROPEAN COMPUTERS (UK) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH NOVEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

10% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st December 1999 and 30th November 2000	3,379
DEPRECIATION	
At 1st December 1999	1,730
Charge for year	165
At 30th November 2000	1,895
NET BOOK VALUE	
At 30th November 2000	1,484
At 30th November 1999	1,649

ANGLO EUROPEAN COMPUTERS (UK) LIMITED
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YEAR ENDED 30TH NOVEMBER 2000

3. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>