

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2015  
FOR  
A B FINE ART FOUNDRY LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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**A B FINE ART FOUNDRY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

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**DIRECTORS:**

H M Abercrombie  
D G Abercrombie  
J Hughes

**SECRETARY:**

D G Abercrombie

**REGISTERED OFFICE:**

Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

**REGISTERED NUMBER:**

02762230 (England and Wales)

**ACCOUNTANTS:**

KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

**A B FINE ART FOUNDRY LIMITED (REGISTERED NUMBER: 02762230)**

**ABBREVIATED BALANCE SHEET  
31 OCTOBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>216,366</b>		211,906
<b>CURRENT ASSETS</b>					
Stocks		<b>152,115</b>		160,440	
Debtors		<b>327,194</b>		172,029	
Cash at bank and in hand		<b>313,146</b>		472,048	
		<b>792,455</b>		804,517	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>139,242</b>		129,975	
<b>NET CURRENT ASSETS</b>			<b>653,213</b>		674,542
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>869,579</b>		886,448
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		15,000
<b>NET ASSETS</b>			<b>869,579</b>		871,448
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>824</b>		886
Profit and loss account			<b>868,755</b>		870,562
<b>SHAREHOLDERS' FUNDS</b>			<b>869,579</b>		871,448

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 April 2016 and were signed on its behalf by:

H M Abercrombie - Director

D G Abercrombie - Director

J Hughes - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 10 years
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2014	<b>451,023</b>
Additions	<b>127,716</b>
Disposals	<b>(81,428)</b>
Transfer to ownership	<b>68,833</b>
At 31 October 2015	<b><u>566,144</u></b>
<b>DEPRECIATION</b>	
At 1 November 2014	<b>307,950</b>
Charge for year	<b>49,111</b>
Eliminated on disposal	<b>(15,887)</b>
Transfer to ownership	<b>8,604</b>
At 31 October 2015	<b><u>349,778</u></b>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<b><u>216,366</u></b>
At 31 October 2014	<b><u>143,073</u></b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2015**

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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015</b> <b>£</b>	2014 <b>£</b>
886	Ordinary	£1	<b><u>824</u></b>	<b><u>886</u></b>

**4. CONTROL**

The company was controlled during the current and previous periods by Mr & Mrs Abercrombie and Mr J Hughes by virtue of their shareholding.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
A B FINE ART FOUNDRY LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A B Fine Art Foundry Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A B Fine Art Foundry Limited, as a body, in accordance with the terms of our engagement letter dated 24 October 2005. Our work has been undertaken solely to prepare for your approval the financial statements of A B Fine Art Foundry Limited and state those matters that we have agreed to state to the Board of Directors of A B Fine Art Foundry Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A B Fine Art Foundry Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A B Fine Art Foundry Limited. You consider that A B Fine Art Foundry Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A B Fine Art Foundry Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

22 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.