

**A & R PROFILES LIMITED  
UNIT E, EZEKIEL LANE  
SHORT HEATH  
WILLENHALL  
STATEMENT OF ACCOUNT  
FOR THE YEAR ENDED  
30th NOVEMBER 2008**

**COMPANY NUMBER 2762053 (England & Wales)**

**CRUTCHLEY & ASSOCIATES  
21 CHAPEL ASH  
WOLVERHAMPTON  
WV3 OTZ**

**TUESDAY**



**\*ARNPNDV8\***

**A09**

**06/10/2009**

**259**

**COMPANIES HOUSE**

**A & R PROFILES LIMITED**

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## REPORT OF THE DIRECTORS TO THE MEMBERS OF

### A & R PROFILES LIMITED

The Directors present their report and the audited accounts of the company for the year ended 30th November 2008.

### PRINCIPAL ACTIVITY

The company operated as Profile Cutter and Lumsden Grinders within the United Kingdom.

### RESULTS AND APPROPRIATIONS

The Profit after taxation and extraordinary items was £5908. The balance of the profit will be carried to reserves.

### REVIEW OF THE FINANCIAL POSITION

The damage to the company's cash flow and profits has been severe due to long term customers going into liquidation and the current economic climate is proving a severe strain on future trading prospects

### FIXED ASSETS

Information relating to significant changes in fixed assets is given in the notes to the financial statements.

In the opinion of the Directors, there are no material differences between the market value of fixed assets of the company and their book value as at the balance sheet date.

### DIRECTORS

The Directors who served during the year and the interest in shares of the company of those serving at the end of the year were:

	No of £1 Shares
A. E. Hopson Esq	1
P. E. Hopson Esq	1
	<hr/>
	2
	<hr/> <hr/>

### BY ORDER OF THE BOARD

  
A. HOPSON - DIRECTOR

25TH SEPTEMBER 2009

## **A & R PROFILES LIMITED**

### **DIRECTORS RESPONSIBILITIES**

Company law require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements, the directors are required to:

- : Select suitable accounting policies and then apply them consistently;
- : Make judgements and estimates that are reasonable and prudent;
- : Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- : Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **AUDITORS REPORT TO THE MEMBERS OF**

### **A & R PROFILES LIMITED**

We reported on the financial statements on pages 3 to 10 which have been prepared following the accounting policies set out on page 5

#### **Respective Responsibilities of the Directors and Auditors**

As described on page 1 and 1a the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### **Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give a reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th November 2008 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**CRUTCHLEY & ASSOCIATES**



21 CHAPEL ASH  
WOLVERHAMPTON  
WV3 0TZ

**DATED: 25TH SEPTEMBER 2009**

**A & R PROFILES LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30th NOVEMBER 2008**


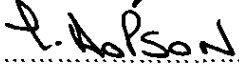
	Notes	2008	2007
Turnover	1e	324459	245814
Cost of Sales		(233650)	(175044)
		<hr/>	<hr/>
		90809	70770
Administration Expenses		(84309)	(59068)
		<hr/>	<hr/>
Operating Profit		6500	11702
Interest Receivable		200	97
Interest Payable and Similar Charges		(792)	(1085)
		<hr/>	<hr/>
Profit on Ordinary Activities before Taxation	2	5908	10714
Taxation on profit on Ordinary Activities	3	---	---
		<hr/>	<hr/>
Profit on Ordinary Activities after taxation		5908	10714
		<hr/>	<hr/>
Retained Profit		5908	10714
Undistributed Profits brought forward		16663	5949
		<hr/>	<hr/>
Profit Carried Forward		22571	16663
		<hr/> <hr/>	<hr/> <hr/>

**A & R PROFILES LIMITED**

**BALANCE SHEET**

**AT 30th NOVEMBER 2008**

	Notes	2008	2007
<b>FIXED ASSETS</b>	4	9631	9438
<b>CURRENT ASSETS</b>			
Stock and Work in Progress	8	2000	3000
Debtors and Prepayments	9	113233	107387
Bank Accounts		7364	9803
		122597	120190
Creditors - amounts falling due within one year	10	(107523)	(112454)
<b>NET CURRENT ASSETS</b>		15074	7736
Total Assets less Current Liabilities		24705	17174
Creditors - amounts falling due after more than one year	11	(2132)	(509)
<b>NET ASSETS</b>		22573	16665
<b>CAPITAL AND RESERVES</b>			
Share Capital	12	2	2
Profit and Loss Account		22571	16663
		22573	16665

 DIRECTOR A. HOPSON  
 DIRECTOR P. HOPSON  
 26th September 2009 DATE

**A & R PROFILES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30th NOVEMBER 2008**

**1 ACCOUNTING POLICIES**

a The financial statements have been prepared under the historical cost convention

**b Depreciation and Amortisation**

The cost of the fixed assets is written off at rates calculated to reduce net book value to estimates realisable value at the end of their expected useful lives as follows:

Plant and Machinery 25% per annum

Motor Vehicle 25% per annum

Office Equipment 25% per annum

**c Stock**

Stock has been estimated by the Directors at cost

**d Deferred Taxation**

Deferred Taxation has not been provided for.

**e Turnover**

Turnover comprises invoiced value of goods and services supplied by the company, excluding value added tax.

**2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

	<b>2008</b>	<b>2007</b>
This is stated after charging:		
Auditors Remuneration	2500	2500
Depreciation of Tangible Fixed Assets	3210	3142
	<hr/>	<hr/>

**3 TAX ON PROFIT ON ORDINARY ACTIVITIES**

United Kingdom Corporation Tax based on Profit for the year at 21%	NIL	NIL
	<hr/>	<hr/>



**A & R PROFILES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30th NOVEMBER 2008**

**4 TANGIBLE ASSETS**

	<b>Motor Vehicle</b>	<b>Plant &amp; Equip</b>	<b>Office Equip</b>	<b>Total</b>
At Cost	24397	39482	1057	64936
Disposals	(5799)			(5799)
Additions	5500	350		5850
	<u>24098</u>	<u>39832</u>	<u>1057</u>	<u>64987</u>
<b>Depreciation</b>				
Balance at 31.11.2007	20317	34138	1043	55498
Elimated on Disposal	(3352)			(3352)
Charge for the year	1783	1424	3	3210
Balance at 30.11.2008	<u>18748</u>	<u>35562</u>	<u>1046</u>	<u>55356</u>
N. B. V. 30.11.2008	<u>5350</u>	<u>4270</u>	<u>11</u>	<u>9631</u>
N. B. V. 30.11.2007	<u>4080</u>	<u>5344</u>	<u>14</u>	<u>9438</u>

**5 HIRE PURCHASE**

There are no obligations under finance leases and hire purchase contracts.

**6 CAPITAL COMMITMENTS**

**2008**

**2007**

Contracted for but not provided for in the financial statements

NIL

NIL

**7 CASH FLOW STATEMENTS**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**8 STOCK AND WORK IN PROGRESS**

**2008**

**2007**

Raw Materials

1500

2500

Work in Progress

500

500

2000

3000

**A & R PROFILES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30th NOVEMBER 2008**

<b>9</b>	<b>DEBTORS</b>	<b>2008</b>	<b>2007</b>
	Loan Account - Business Venture	13000	13000
	Loan Account - Employee	2100	2100
	Trade Debtors	98133	92287
		<u>113233</u>	<u>107387</u>
<b>10</b>	<b>CREDITORS - amounts falling due within one year:</b>		
	Bank Overdraft	---	15124
	Bank Loan Account	500	---
	Trade Creditors	92418	85674
	Taxation and Social Security	9052	7350
	Accruals	5553	4306
	Corporation Tax	---	---
		<u>107523</u>	<u>112454</u>
<b>11</b>	<b>CREDITORS - amounts falling due after more than one year:</b>		
	Directors Loan Account	2132	509
		<u>2132</u>	<u>509</u>
<b>12</b>	<b>CALLED UP SHARE CAPITAL</b>		
	Authorised	100	100
		<u>100</u>	<u>100</u>
	Issued and Fully Paid	2	2
		<u>2</u>	<u>2</u>
<b>13</b>	<b>DIRECTORS AND STAFF</b>		
	Staff Consists of:		
	Wages and Salaries	43191	40312
	Social Security	2619	2338
		<u>45810</u>	<u>42670</u>
	Staff Consists of:		
	Directors Remuneration	<u>15600</u>	<u>15660</u>

**A & R PROFILES LIMITED**

**NOTES FOR THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30th NOVEMBER 2008**

**13 DIRECTORS AND STAFF continued**

The average weekly number of persons employed by the company was:	<b>2008</b>	<b>2007</b>
Direct Labour	1	1
Office and Management	5	5
	<u>6</u>	<u>6</u>

**14 INTEREST PAYABLE**

On overdrafts and bank loans repayable within five years	792	1085
On other finance within five years	---	---
	<u>792</u>	<u>1085</u>

**A & R PROFILES LIMITED****TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30th NOVEMBER 2008**

	<b>2008</b>	<b>2007</b>
Sales	324459	245814
<b>Cost of Sales</b>		
Stock and Work in Progress	3000	5000
Purchases	205877	148450
Loose Tools and Consumables	8203	8604
Wages and National Insurance	18570	15990
	<hr/>	<hr/>
	235650	178044
Stock and Work in Progress	(2000)	(3000)
	<hr/>	<hr/>
	233650	175044
<b>GROSS PROFIT</b>	<hr/> 90809	<hr/> 70770
<b>ADMINISTRATION EXPENSES</b>	(84309)	(59068)
Interest Receivable	200	97
<b>INTEREST PAYABLE</b>		
Bank Overdraft	694	767
H.P. Interest	---	---
Loan Interest	98	318
	<hr/>	<hr/>
	(792)	(1085)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<hr/> <hr/> 5908	<hr/> <hr/> 10714

**A & R PROFILES LIMITED**

**ADMINISTRATION EXPENSES**

**FOR THE YEAR ENDED 30TH NOVEMBER 2008**

	<b>2008</b>	<b>2007</b>
<b>DIRECTORS REMUNERATION</b>		
A. Hopson	---	1200
P. Hopson	15600	14460
	<hr/> 15600	<hr/> 15660
<b>ESTABLISHMENT</b>		
Rent and Rates	9620	9345
Insurance	1958	3018
Light and Heat	2730	1354
	<hr/> 14308	<hr/> 13717
<b>ADMINISTRATION AND SELLING</b>		
Office Salaries	11640	11020
Motor and Travel Expenses	7078	5913
Telephone and Office Expenses	2194	2437
Repairs and Renewals	2968	1525
Sundry Items	2173	562
Bank Charges	918	1197
Accountancy Fees	3830	3895
Bad Debts	19943	---
Depreciation and Loss on Sale of Fixed Assets	3657	3142
	<hr/> 54401	<hr/> 29691
<b>TOTAL</b>	<hr/> <b>84309</b> <hr/>	<hr/> <b>59068</b> <hr/>