

**REGISTERED NUMBER: 02761687 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2019  
FOR  
T. BARRY HAULAGE LIMITED**

d&t  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

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FOR THE YEAR ENDED 31 JANUARY 2019**

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**T. BARRY HAULAGE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

<b>DIRECTOR:</b>	R D Barry
<b>SECRETARY:</b>	R E E Barry
<b>REGISTERED OFFICE:</b>	Swatton Barn Badbury Swindon Wiltshire SN4 0EU
<b>REGISTERED NUMBER:</b>	02761687 (England and Wales)
<b>ACCOUNTANTS:</b>	d&t Chartered Accountants Swatton Barn Badbury Swindon Wiltshire SN4 0EU
<b>BANKERS:</b>	National Westminster Bank Plc 32 Market Place Cirencester Gloucestershire GL7 2NU

**T. BARRY HAULAGE LIMITED (REGISTERED NUMBER: 02761687)**

**BALANCE SHEET  
31 JANUARY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>627,295</u>		<u>620,799</u>
			627,295		620,799
<b>CURRENT ASSETS</b>					
Debtors	6	446,448		275,067	
Cash at bank		<u>4,002</u>		<u>18,003</u>	
		450,450		293,070	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>491,221</u>		<u>380,730</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(40,771)</u>		<u>(87,660)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			586,524		533,139
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(319,609)		(273,016)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(69,585)</u>		<u>(68,347)</u>
<b>NET ASSETS</b>			<u>197,330</u>		<u>191,776</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			132		132
Retained earnings	11		<u>197,198</u>		<u>191,644</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>197,330</u>		<u>191,776</u>

The notes form part of these financial statements

**T. BARRY HAULAGE LIMITED (REGISTERED NUMBER: 02761687)**

**BALANCE SHEET - continued  
31 JANUARY 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 October 2019 and were signed by:

R D Barry - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2019**

**1. STATUTORY INFORMATION**

T. Barry Haulage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**GOODWILL**

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of ten years.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 10% straight line basis
Plant and machinery etc	- 33% straight line basis, 25% straight line basis, 15% straight line basis, Straight line over 8 years and at varying rates on cost

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2019**

**2. ACCOUNTING POLICIES - continued  
DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2018 - 14 ) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 February 2018  
and 31 January 2019

**AMORTISATION**

At 1 February 2018  
and 31 January 2019

**NET BOOK VALUE**

At 31 January 2019  
At 31 January 2018

Goodwill  
£

50,000

50,000

-

-

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2019**

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 February 2018	261,078	1,005,899	1,266,977
Additions	-	169,990	169,990
Disposals	-	(270,379)	(270,379)
At 31 January 2019	<u>261,078</u>	<u>905,510</u>	<u>1,166,588</u>
<b>DEPRECIATION</b>			
At 1 February 2018	-	646,178	646,178
Charge for year	-	106,514	106,514
Eliminated on disposal	-	(213,399)	(213,399)
At 31 January 2019	<u>-</u>	<u>539,293</u>	<u>539,293</u>
<b>NET BOOK VALUE</b>			
At 31 January 2019	<u>261,078</u>	<u>366,217</u>	<u>627,295</u>
At 31 January 2018	<u>261,078</u>	<u>359,721</u>	<u>620,799</u>

The net book value of tangible fixed assets includes £ 235,760 (2018 - £ 180,000 ) in respect of assets held under hire purchase contracts.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	391,904	234,387
Other debtors	<u>54,544</u>	<u>40,680</u>
	<u>446,448</u>	<u>275,067</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	79,866	110,031
Hire purchase contracts (see note 9)	64,069	50,289
Trade creditors	242,335	113,556
Taxation and social security	71,662	74,546
Other creditors	<u>33,289</u>	<u>32,308</u>
	<u>491,221</u>	<u>380,730</u>



**T. BARRY HAULAGE LIMITED (REGISTERED NUMBER: 02761687)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2019**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loans	132,649	132,758
Hire purchase contracts (see note 9)	89,960	38,258
Other creditors	<u>97,000</u>	<u>102,000</u>
	<u>319,609</u>	<u>273,016</u>

**9. LEASING AGREEMENTS**

At 31st January 2019, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £578,305 (2018: £622,222).

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2019 £	2018 £
Bank overdrafts	73,162	96,241
Bank loans	139,353	146,548
Hire purchase contracts	<u>154,029</u>	<u>88,547</u>
	<u>366,544</u>	<u>331,336</u>

The legal charge is secured over the property known as Units 11, 12 and 13 Broadway Trading Estate, Broadway Lane, South Cerney Cirencester GL7 5UH.

**11. RESERVES**

	Retained earnings £
At 1 February 2018	191,644
Profit for the year	100,404
Dividends	<u>(94,850)</u>
At 31 January 2019	<u>197,198</u>

**12. RELATED PARTY DISCLOSURES**

Unless otherwise disclosed, all related party transactions have been conducted under normal market conditions, including dividend payments to its shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.