

**REGISTERED NUMBER: 02761687 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017  
FOR  
T. BARRY HAULAGE LIMITED**

Dennis & Turnbull  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

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FOR THE YEAR ENDED 31 JANUARY 2017**

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**T. BARRY HAULAGE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2017**

<b>DIRECTOR:</b>	R D Barry
<b>SECRETARY:</b>	R E E Barry
<b>REGISTERED OFFICE:</b>	Swatton Barn Badbury Swindon Wiltshire SN4 0EU
<b>REGISTERED NUMBER:</b>	02761687 (England and Wales)
<b>ACCOUNTANTS:</b>	Dennis & Turnbull Chartered Accountants Swatton Barn Badbury Swindon Wiltshire SN4 0EU
<b>BANKERS:</b>	National Westminster Bank Plc 32 Market Place Cirencester Gloucestershire GL7 2NU

**T. BARRY HAULAGE LIMITED (REGISTERED NUMBER: 02761687)**

**BALANCE SHEET  
31 JANUARY 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	501,953	588,897
		<u>501,953</u>	<u>588,897</u>
<b>CURRENT ASSETS</b>			
Stocks		2,606	2,606
Debtors	6	324,129	399,632
Cash at bank and in hand		42	183
		<u>326,777</u>	<u>402,421</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	437,823	498,075
		<u></u>	<u></u>
<b>NET CURRENT LIABILITIES</b>		(111,046)	(95,654)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		390,907	493,243
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(69,834)	(135,181)
<b>PROVISIONS FOR LIABILITIES</b>	11	(100,391)	(117,779)
<b>NET ASSETS</b>		<u>220,682</u>	<u>240,283</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12	132	132
Retained earnings	13	220,550	240,151
<b>SHAREHOLDERS' FUNDS</b>		<u>220,682</u>	<u>240,283</u>

The notes form part of these financial statements

**BALANCE SHEET - continued  
31 JANUARY 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 May 2017 and were signed by:

A handwritten signature in black ink, appearing to read 'R D Barry', with a long horizontal flourish extending to the right.

R D Barry - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

**1. STATUTORY INFORMATION**

T. Barry Haulage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% straight line basis, 25% straight line basis, 15% straight line basis, Straight line over 8 years and at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19.

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 February 2016	
and 31 January 2017	50,000
<b>AMORTISATION</b>	
At 1 February 2016	
and 31 January 2017	50,000
<b>NET BOOK VALUE</b>	
At 31 January 2017	-
	-
At 31 January 2016	-

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2017**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2016	1,243,158
Additions	71,993
Disposals	(105,306)
	<hr/>
At 31 January 2017	1,209,845
<b>DEPRECIATION</b>	
At 1 February 2016	654,261
Charge for year	138,952
Eliminated on disposal	(85,321)
	<hr/>
At 31 January 2017	707,892
<b>NET BOOK VALUE</b>	
At 31 January 2017	<hr/> 501,953 <hr/>
At 31 January 2016	<hr/> 588,897 <hr/>

The net book value of tangible fixed assets includes £262,162 (2016 - £401,462) in respect of assets held under hire purchase contracts.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	276,949	327,165
Other debtors	47,180	72,467
	<hr/>	<hr/>
	324,129	399,632
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	52,704	100,618
Hire purchase contracts (see note 9)	100,391	130,353
Trade creditors	161,719	198,198
Taxation and social security	90,028	43,456
Other creditors	32,981	25,450
	<hr/>	<hr/>
	437,823	498,075
	<hr/>	<hr/>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2017**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans	-	5,470
Hire purchase contracts (see note 9)	69,834	129,711
	<u>69,834</u>	<u>135,181</u>

**9. LEASING AGREEMENTS**

At 31st January 2017, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £656,983 (2016: £688,963).

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Bank overdrafts	47,517	90,771
Bank loans	5,187	15,317
Hire purchase contracts	170,225	260,064
	<u>222,929</u>	<u>366,152</u>

**11. PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax		
Accelerated capital allowances	100,391	117,779
	<u></u>	<u></u>
		Deferred tax
		£
Balance at 1 February 2016		117,779
Reversal of timing differences		(17,388)
		<u></u>
Balance at 31 January 2017		<u>100,391</u>

**12. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	100	100
1	B Ordinary	£1	1	1
1	C Ordinary	£1	1	1
30	F Ordinary	£1	30	30
			<u>132</u>	<u>132</u>

**T. BARRY HAULAGE LIMITED (REGISTERED NUMBER: 02761687)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2017**

**13. RESERVES**

	Retained earnings £
At 1 February 2016	240,151
Profit for the year	69,192
Dividends	(88,793)
	<hr/>
At 31 January 2017	220,550
	<hr/>

**14. RELATED PARTY DISCLOSURES**

During the year the company entered into transactions with the following related party. The price charged was the normal market price in the case of each individual transaction.

<b>Name of Related Party</b>	<b>Nature of Relationship</b>	<b>Transaction Details</b>	<b>Income/ (Expense) £</b>	<b>Debtor/ (Creditor) £</b>
R D Barry	Director/ Shareholder	Dividends	(32,957)	
R E Barry	Shareholder	Dividends	(32,956)	