

**DE MANDEVILLE GATE MANAGEMENT LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE 53 WEEKS ENDED 4 FEBRUARY 2018**

WEDNESDAY



A23 \*A7HP7W28\* 31/10/2018 #459  
COMPANIES HOUSE

# DE MANDEVILLE GATE MANAGEMENT LIMITED

## COMPANY INFORMATION

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**Directors**

Mr T Strain  
Mr D Noble

**Company number**

02761650

**Registered office**

Hilmore House  
71 Gain Lane  
Bradford  
West Yorkshire  
England  
BD3 7DL

**Independent auditors**

PricewaterhouseCoopers LLP  
Central Square  
29 Wellington Street  
Leeds  
West Yorkshire  
England  
LS1 4DL

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# DE MANDEVILLE GATE MANAGEMENT LIMITED

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# DE MANDEVILLE GATE MANAGEMENT LIMITED

## DIRECTORS' REPORT

**FOR THE 53 WEEKS ENDED 4 FEBRUARY 2018**

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The Directors present their Annual Report and the Company's audited financial statements for the 53 weeks ended 4 February 2018. These financial statements are prepared under United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS 101). The term 'Company' refers to De Mandeville Gate Management Limited and the term 'Group' refers to Wm Morrison Supermarkets PLC and its subsidiary undertakings.

### Principal activities and future developments

The principal activity of the Company is to administer the maintenance of a site in Enfield on behalf of its three shareholders. The Company is expected to continue with its principal activity for the foreseeable future.

### Results and dividends

The result for the financial period amounted to £nil (2017: £nil) with revenue of £1,958 (2017: £5,295). The Directors have not authorised a dividend to be paid (2017: £nil). At the end of the period the Company had net assets of £100 (2017: £100).

### Directors and their interests

The Directors who held office during the 53 weeks and up to the date of signing of the financial statements were as follows:

Mr T Strain  
Mr D Noble

The Company is ultimately wholly owned by Wm Morrison Supermarkets PLC and none of the Directors who held office at the period end held any interest in the shares of the Company. The interest in the shares of the ultimate parent undertaking held by Directors of that company is disclosed in the Wm Morrison Supermarkets PLC Annual Report and Financial Statements 2017/18, which does not form part of this report.

At no time during the period or subsequently did any Director have a material interest in any contract or arrangement with the Company which was significant in relation to the Group's business.

### Directors' and Officers' liability insurance

The Group maintains insurance cover for the protection of Directors and senior management from personal liabilities and costs which may arise in the course of fulfilling their duties. This insurance was in force during the 53 weeks ended 4 February 2018 and to the date of approval of the Company financial statements.

### Political donations

There were no political donations for the period (2017: £nil), and the Company did not incur any political expenditure (2017: £nil).

### Financial risk management

The financial risk management and policies of the Company are consistent with those of the Group. For further details, see page 95 of the Wm Morrison Supermarkets PLC Annual Report and Financial Statements 2017/18, which does not form part of this report.

### Corporate and social responsibility

The Group recognises the importance of its corporate and social responsibilities, monitors its impact on the environment and designs and implements policies to reduce any damage that might be caused by the Group's activities. The Company operates in accordance with Group policies, which are described in the Group's Annual Report and Financial Statements which do not form part of this report. Initiatives designed to minimise the Company's impact on the environment include recycling and reducing energy consumption.

### Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

# DE MANDEVILLE GATE MANAGEMENT LIMITED

## DIRECTORS' REPORT (CONTINUED)

**FOR THE 53 WEEKS ENDED 4 FEBRUARY 2018**

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### Statement of Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial period. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 'Reduced Disclosure Framework', and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

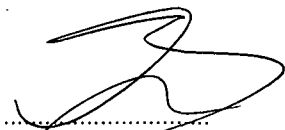
The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each Director in office at the date the Directors' Report is approved:

- so far as the Directors are aware, there is no relevant audit information of which the Company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a Director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report was approved by the Board and signed on its behalf by:



Mr T Strain

**Director**

29 October 2018

# DE MANDEVILLE GATE MANAGEMENT LIMITED

## INDEPENDENT AUDITORS' REPORT

### TO THE MEMBERS OF DE MANDEVILLE GATE MANAGEMENT LIMITED

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#### Report on the audit of the financial statements

##### Opinion

In our opinion, De Mandeville Gate Management Limited's financial statements:

- give a true and fair view of the state of the Company's affairs as at 4 February 2018 and of its result for the 53 week period (the 'period') then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 'Reduced Disclosure Framework', and applicable law); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements, included within the Annual Report, which comprise: the balance sheet as at 4 February 2018; the income statement, the statement of changes in equity for the period then ended; and the notes to the financial statements, which include a description of the significant accounting policies.

##### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

##### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you when:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Company's ability to continue as a going concern.

# DE MANDEVILLE GATE MANAGEMENT LIMITED

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

### TO THE MEMBERS OF DE MANDEVILLE GATE MANAGEMENT LIMITED

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#### **Reporting on other information**

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the UK Companies Act 2006 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (UK) require us also to report certain opinions and matters as described below.

#### *Directors' Report*

In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the period ended 4 February 2018 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we did not identify any material misstatements in the Directors' Report.

#### **Responsibilities for the financial statements and the audit**

##### *Responsibilities of the Directors for the financial statements*

As explained more fully in the Statement of Directors' Responsibilities set out on page 2, the Directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The Directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

##### *Auditors' responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

#### *Use of this report*

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

# DE MANDEVILLE GATE MANAGEMENT LIMITED

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

### TO THE MEMBERS OF DE MANDEVILLE GATE MANAGEMENT LIMITED

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#### Other required reporting

##### Companies Act 2006 exception reporting

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

#### Entitlement to exemptions

Under the Companies Act 2006 we are required to report to you if, in our opinion, the Directors were not entitled to: prepare financial statements in accordance with the small companies regime; and take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.

Arif Ahmad

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**Arif Ahmad (Senior Statutory Auditor)**  
**for and on behalf of PricewaterhouseCoopers LLP**  
**Chartered Accountants and Statutory Auditor**  
**Leeds**

**29** October 2018



# DE MANDEVILLE GATE MANAGEMENT LIMITED

## INCOME STATEMENT

FOR THE 53 WEEKS ENDED 4 FEBRUARY 2018

		53 Weeks ended 4 February 2018 £	52 Weeks ended 29 January 2017 £
	Notes		
Revenue		1,958	5,295
Cost of sales		(1,958)	(5,295)
<b>Result on ordinary activities before taxation</b>	<b>2</b>	-	-
Tax on result on ordinary activities	<b>4</b>	-	-
<b>Result for the financial period</b>		-	-

The income statement has been prepared on the basis that all operations are continuing operations.

There were no amounts recognised in other comprehensive income other than those included in the income statement.

The notes on pages 9 to 12 form part of these financial statements.

# DE MANDEVILLE GATE MANAGEMENT LIMITED

## BALANCE SHEET

AS AT 4 FEBRUARY 2018

	Notes	2018 £	2017 £
Debtors	5	74,400	67,891
Creditors: amounts falling due within one year	6	(74,300)	(67,791)
<b>Net assets</b>		<u>100</u>	<u>100</u>
<b>Shareholders' equity</b>			
Called-up share capital	7	100	100
Retained earnings		-	-
<b>Total shareholders' funds</b>		<u>100</u>	<u>100</u>

The notes on pages 9 to 12 form part of these financial statements.

The financial statements on pages 6 to 12 were approved by the Board of Directors and authorised for issue on 29. October 2018 and are signed on its behalf by:



Mr T Strain  
Director

Company Registration No. 02761650

# DE MANDEVILLE GATE MANAGEMENT LIMITED

## STATEMENT OF CHANGES IN EQUITY

FOR THE 53 WEEKS ENDED 4 FEBRUARY 2018

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	Called-up share capital	Retained earnings	Total shareholders' funds
	£	£	£
Balance at 1 February 2016	100	-	100
Result for the financial period	-	-	-
Balance at 29 January 2017	100	-	100
Result for the financial period	-	-	-
Balance at 4 February 2018	100	-	100

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The notes on pages 9 to 12 form part of these financial statements.

# DE MANDEVILLE GATE MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE 53 WEEKS ENDED 4 FEBRUARY 2018

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### 1 Accounting policies

#### Company information

De Mandeville Gate Management Limited is a private company limited by shares incorporated in the United Kingdom and Wales under the Companies Act 2006 (Registration number 02761650). The Company is domiciled in the United Kingdom and the registered office is Hilmore House, 71 Gain Lane, Bradford, West Yorkshire, England, BD3 7DL.

#### Basis of preparation

These financial statements have been prepared in accordance with the Companies Act 2006 (the Act) as applicable to companies using Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101). FRS 101 sets out a reduced disclosure framework for a 'qualifying entity' as defined in the standard which addresses the financial reporting requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of EU-adopted IFRS.

The Company is a qualifying entity for the purposes of FRS 101 as it is a member of a group which prepares publicly available consolidated financial statements and it is included in the consolidation for that group.

These financial statements, which have been prepared on the going concern basis, under the historic cost convention and in accordance with applicable accounting standards in the United Kingdom, are presented as required by the Companies Act.

The disclosure exemptions adopted by the Company in preparation of these financial statements in accordance with FRS 101 are as follows:

- a) IAS 1, 'Presentation of financial statements' (paragraph 38) – comparative information requirements in respect of paragraph 79(a)(iv) of IAS 1;
- b) The following paragraphs of IAS 1, 'Presentation of financial statements':
  - (i) 10(d), (statement of cash flows);
  - (ii) 111 (cash flow statement information); and
  - (iii) 134-136 (capital management disclosures);
- c) IAS 7, 'Statement of cash flows';
- d) IAS 8 'Accounting policies, changes in accounting estimates and errors' (paragraph 30 and 31) – requirement for the disclosure of information when an entity has not applied a new IFRS that has been issued but is not yet effective;
- e) The following requirements of IAS 24, 'Related party disclosures':
  - (i) paragraph 17 – key management compensation; and
  - (ii) the requirements to disclose related party transactions entered into with two or more wholly owned members of a group.

The preparation of financial statements in conformity with FRS101 requires the use of certain critical accounting estimates and judgements. Due to the simple nature of the principal activity of the Company, there are no areas in these financial statements which involve a higher degree of judgement or estimation.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

#### Accounting reference date

The accounting period of the Company ends on the Sunday falling between 29 January and 4 February each year.

# DE MANDEVILLE GATE MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 53 WEEKS ENDED 4 FEBRUARY 2018

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### 1 Accounting policies

(Continued)

#### Revenue

Revenue represents the value of administration services provided to the shareholders. The Company is not VAT registered, accordingly, revenue does not include any VAT.

Revenue is recognised when services have been provided to the shareholders.

#### Cost of sales

Cost of sales is recognised when services have been provided to the Company or on receipt of goods purchased in the course of the Company's activities.

VAT charged by suppliers is included in cost of sales and not reclaimable.

#### Current taxation

The current income tax charge is calculated on the basis of the tax laws in effect during the period and any adjustments to tax payable in respect of previous periods. Taxable profit differs from the profit as reported in the profit for the period as it is adjusted both for items that will never be taxable or deductible, and temporary differences. Current tax is charged to profit for the period, except when it relates to items charged or credited directly in other comprehensive income or equity in which case the current tax is reflected in other comprehensive income or equity as appropriate.

#### Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

### 2 Result on ordinary activities before taxation

Fees to the auditor in relation to audit services of £1,000 (2017: £1,000) were paid by Wm Morrison Supermarkets PLC on the Company's behalf. No fees were paid in relation to non-audit services (2017: £nil).

### 3 Employees and Directors

There are no employees of the Company (2017: none).

The emoluments of the Directors are paid by Wm Morrison Supermarkets PLC which makes no recharge to the Company. It is not possible to make an accurate apportionment of the emoluments of the Directors between Wm Morrison Supermarkets PLC and fellow subsidiaries. Accordingly, the above details include no emoluments in respect of Directors.

Where the Directors are also the Directors of the ultimate parent company, Wm Morrison Supermarkets PLC, details of the emoluments and accrued benefits under the defined benefit pension schemes that the Director received for the 53 weeks ended 4 February 2018 are disclosed in the Annual Report and Financial Statements of that company.

# DE MANDEVILLE GATE MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 53 WEEKS ENDED 4 FEBRUARY 2018

### 4 Tax on result on ordinary activities

No taxation is due for the period (2017: £nil) as the Company made neither profit nor loss. No factors affected the tax charge other than the result for the period.

### 5 Debtors

	2018 £	2017 £
Other debtors	74,400	35,694
Amounts owed by Group undertakings (see note 8)	-	32,197
	<u>74,400</u>	<u>67,891</u>

Amounts owed by Group undertakings are non-interest bearing, unsecured and are repayable on demand.

In the course of its business, the Company employs an agent to administer the maintenance of the site at Enfield. The agent manages all receipts and payments of funds applicable to the business, and therefore other debtors includes any surplus funds currently held on the Company's behalf by the agent. At the period end, the amount included in other debtors totalled £74,351 (2017: £35,645).

### 6 Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts owed to Group undertakings (see note 8)	7,082	-
Accruals	26,422	25,009
Deferred income	40,796	42,782
	<u>74,300</u>	<u>67,791</u>

Amounts owed to Group undertakings are non-interest bearing, unsecured and are repayable on demand.

### 7 Called-up share capital

	2018 £	2017 £
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

All issued shares are fully paid.

# DE MANDEVILLE GATE MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 53 WEEKS ENDED 4 FEBRUARY 2018

### 8 Related parties

During the 53 weeks the Company charged each of its shareholders for services provided in respect of the De Mandeville Gate site in Enfield. They were as follows:

	2018 £	2017 £
Wm Morrison Supermarkets PLC	998	2,700
Ignis UK Property Fund	764	2,065
ESN (Scotland) Ltd	196	530
	<u>1,958</u>	<u>5,295</u>

The balances outstanding (to)/from the shareholders at the period end were as follows:

	2018 £	2017 £
Wm Morrison Supermarkets PLC	(7,082)	32,197
	<u>(7,082)</u>	<u>32,197</u>

### 9 Ultimate controlling party

The immediate parent undertaking is Wm Morrison Supermarkets PLC. The head of the smallest group in which the results of the Company are consolidated is Wm Morrison Supermarkets PLC which is incorporated in Great Britain and registered in England and Wales. Copies of the financial statements of Wm Morrison Supermarkets PLC are available from the address below.

The ultimate parent and controlling party is Wm Morrison Supermarkets PLC. This is the smallest and largest group in which the results of the Company are consolidated. Wm Morrison Supermarkets PLC is incorporated in Great Britain and registered in England and Wales.

Copies of the financial statements of Wm Morrison Supermarkets PLC are available from:

The Company Secretary  
Wm Morrison Supermarkets PLC  
Hilmore House  
Gain Lane  
Bradford  
West Yorkshire  
BD3 7DL