

Company Registration No 02760730 (England and Wales)

**ARROWGUILD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

FRIDAY



A78 \*A2NMAPND\* 20/12/2013 #44  
COMPANIES HOUSE

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# ARROWGUILD LIMITED

## INDEPENDENT AUDITORS' REPORT TO ARROWGUILD LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Arrowguild Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*M. Broner-Cohen*

**Moshe Broner-Cohen (Senior Statutory Auditor)**  
for and on behalf of Cohen Arnold

27 November 2013

**Chartered Accountants**  
**Statutory Auditor**

New Burlington House  
1075 Finchley Road  
London NW11 0PU

# ARROWGUILD LIMITED

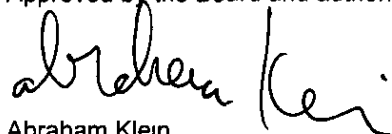
## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

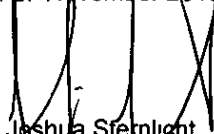
	Notes	2013 £	£	2012 £	£
<b>Current assets</b>					
Stocks		1,346,768		1,297,380	
Debtors		904,671		1,046,266	
Cash at bank and in hand		1,613		14,112	
		<u>2,253,052</u>		<u>2,357,758</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(1,843,910)</u>		<u>(1,863,461)</u>	
<b>Total assets less current liabilities</b>			<u>409,142</u>		<u>494,297</u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			<u>409,042</u>		<u>494,197</u>
<b>Shareholders' funds</b>			<u>409,142</u>		<u>494,297</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 27 November 2013



Abraham Klein  
Director



Joshua Stepiant  
Director

Company Registration No 02760730

# ARROWGUILD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

The company's turnover is wholly derived from its property portfolio situated in the UK. Rental income is recognised on an accruals basis. Rent increases arising from rent reviews are taken into account when such reviews have been settled with tenants.

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### 1.6 Acquisitions and disposals of property

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

#### 1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 3 Ultimate parent company

The ultimate parent company is Forwell Investments Limited, a company registered in England and Wales.