

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 7 6 0 6 9 2

Company name in full Scarlett & Jo Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Yiannis

Surname Koumettou

3 Liquidator's address

Building name/number 1 Kings Avenue

Street

Post town London

County/Region

Postcode N 2 1 3 N A

Country

4 Liquidator's name ①

Full forename(s) Ninos

Surname Koumettou

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1 Kings Avenue

Street

Post town London

County/Region

Postcode N 2 1 3 N A

Country

② Other liquidator


Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 0	^d 2	^m 0	^m 3	^y 2	^y 0	^y 2	^y 1				
To date	^d 0	^d 1	^m 0	^m 3	^y 2	^y 0	^y 2	^y 2				

7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												

8	Sign and date											
Liquidator's signature	Signature 								X			
Signature date	^d 2	^d 5	^m 0	^m 4	^y 2	^y 0	^y 2	^y 2				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Elias Evagora**

Company name **Begbies Traynor (Central) LLP**

Address **1 Kings Avenue**

Post town **London**

County/Region

Postcode **N 2 1 3 N A**

Country

DX **DX 36953 Winchmore Hill**

Telephone **020 8370 7250**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

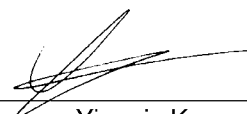
**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Scarlett & Jo Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 02/03/2021 To 01/03/2022 £	From 02/03/2020 To 01/03/2022 £
	HIRE PURCHASE		
2,300.00	Computer Equipment	NIL	NIL
(2,491.39)	First Busines Finance (UK) Ltd	NIL	NIL
Uncertain	Stock	NIL	NIL
(43,427.50)	Exclusive Logistics Ltd	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	1.00	5.06
39,510.00	Book Debts	NIL	13,217.47
64.99	Cash at Bank	NIL	18,098.69
2,000.00	Furniture & Equipment	NIL	NIL
Uncertain	Goodwill	NIL	38,400.00
		1.00	69,721.22
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	NIL	5,700.00
	Legal Fees (1)	NIL	1,000.00
	Liquidators' Fees	9,971.62	36,971.62
	Specific Bond	33.75	33.75
	Statement of Affairs Fee	NIL	10,000.00
		(10,005.37)	(53,705.37)
	PREFERENTIAL CREDITORS		
Uncertain	Employees re Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(98,972.00)	Coppernob Limited - In Liq	NIL	NIL
(171,409.00)	Director	NIL	NIL
Uncertain	Employees	NIL	NIL
(221,687.89)	HMRC	NIL	NIL
(420,000.00)	Pension Scheme	NIL	NIL
(974,766.44)	Trade Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(326,583.20)	Ordinary Shareholders	NIL	NIL
(149,873.00)	Share Premium	NIL	NIL
		NIL	NIL
(2,365,335.43)		(10,004.37)	16,015.85
	REPRESENTED BY		
	Bank 1 Current		16,015.85
			16,015.85



Yiannis Koumettou
Joint Liquidator

Scarlett & Jo Limited (**In Creditors'** Voluntary Liquidation)

Progress report

Period: 2 March 2021 to 1 March 2022

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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- ❑ Interpretation
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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Scarlett & Jo Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 2 March 2020.
"the liquidators", "we", "our" and "us"	Yiannis Koumettou of Begbies Traynor (Central) LLP, 1 Kings Avenue, London, N21 3NA and Ninos Koumettou of Begbies Traynor (Central) LLP, 1 Kings Avenue, London, N21 3NA
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	N/A
Company registered number:	02760692
Company registered office:	1 Kings Avenue, Winchmore Hill, London, N21 3NA
Former trading address:	Unit 5, Haslemere Business Estate, London, EN1 1TE

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	2 March 2020
Date of liquidators' appointment:	2 March 2020
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 2 March 2021 to 1 March 2022 together with our cumulative receipts and payments account since our appointment to 1 March 2022

Assets

Bank Interest Gross

The funds received to date are held in an interest-bearing bank account and accrue interest. To date, £5.06 has been earned on the funds held, of which £1 was earned during the reporting period.

Liabilities

Liquidators' Fees

To date, the sum of £36,971.62.00 plus VAT has been paid to BTG in respect of the joint liquidators' remuneration, which was agreed by creditors at a virtual meeting of creditors held on 3 March 2020 during the reporting period. During this reporting period, £9,971.62 plus VAT has been drawn. Further information in this matter can be found at Section 6 of this report.

Specific Bond

The sum of £33.75 plus VAT has been drawn and paid to BTG in respect of the Joint Liquidators' expense in bonding the case with AUA Insolvency Risk Services.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs are not split out per heading, as our proposed remuneration is based on a fixed sum and a percentage basis.

The details below relate to the work undertaken in the period of this report only. Our previous report contains details of the work undertaken since our appointment.

General case administration and planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.
- Maintaining physical and electronic case files.
- Maintaining the case on the practice's electronic case management system and entering data.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.

- Maintaining and managing the office holder's cashbook.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case, by case administrators.

Compliance with the Insolvency Act, Rules and best practice

- Filing returns at Companies House.

Dealing with all creditors' claims (including employees), correspondence and distributions

- Issuing notice of intended dividend to preferential and unsecured creditors, as well as placing a notice in the London Gazette.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Dealing with employee correspondence.
- Maintaining employee information on the case management system and reviewing and adjudicating the preferential claims made to the Redundancy Payments Service.
- Calculating and issuing a distribution to preferential creditors.

5. ESTIMATED OUTCOME FOR CREDITORS

The sums owed to creditors at the date of appointment (as detailed in the director's statement of affairs) are as follows:

Secured creditors

There are no secured creditors.

Preferential creditors

Preferential claims of employees for arrears of wages, salary and holiday pay were estimated as uncertain. We have received a claim from the Redundancy Payments Service in the total sum of £18,109.69 although this has not yet been formally adjudicated upon.

Unsecured creditors

Unsecured creditors were estimated at £1,930,454.22. To date we have received claims from 21 creditors in the sum of £947,757.19 and we have admitted claims in the total sum of £151,887.29 We are yet to adjudicate on all claims

On the basis of realisations to date we estimate an outcome for each class of the Company's creditors as follows:

Secured creditors

There are no secured creditors.

Preferential creditors

A notice of intended dividend was issued to preferential creditors on 6 April 2022. Preferential creditors are required on or before 4 May 2022 to submit a claim and their particulars in the liquidation, following which the joint liquidators will be in a position to adjudicate on the claims. We intend to declare a distribution within 2 months of the above last date of proving. At this point in time we are uncertain of the return to creditors, which is wholly dependent on our adjudication of claims and the level of claims received up until 4 May 2022.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ☐ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ☐ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

A notice of intended dividend was issued to unsecured creditors on 6 April 2022. Creditors are required on or before 4 May 2022 to submit a claim and their particulars in the liquidation, following which the joint liquidators will be in a position to adjudicate on the claims. We intend to declare a distribution within 2 months of the above last date of proving. At this point in time we are uncertain of the return to creditors, which is wholly dependent on our adjudication of claims and the level of claims received up until 4 May 2022.

6. REMUNERATION & EXPENSES

Remuneration

Our remuneration has been fixed by a decision of the creditors at a virtual meeting on 2 March 2020 as a set amount of £30,000 plus VAT, as set out in the estimate dated 19 February 2020, and we are authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with our firm's policy, which is attached at Appendix 2 of this report. During the reporting period, I can confirm that we have drawn £3,000 plus VAT in this respect and to date, the total sum of £30,000 plus VAT has been drawn against our agreed fees and no further fees can be drawn.

We are also authorised to draw 10% of realisations for our work in respect of the realisation of the Company's assets. Based on realisations achieved, we are entitled to remuneration of £6,971.62 plus VAT. This amount was drawn during of the reporting period and no further fees can be drawn in this respect.

We have realised the following assets in relation to which approval has been obtained that a percentage of the sums realised be taken as remuneration:

Description of asset	Value of assets realised in period of this progress report	Total value of assets realised since appointment	% remuneration agreed	Total fees drawn to date*	Fees not drawn to date
Book Debts	Nil	£13,217.47	10%	£1,321.75	Nil
Cash at Bank	Nil	£18,098.69	10%	£1,809.87	Nil
Goodwill	Nil	£38,400.00	10%	£3,840.00	Nil
TOTAL	NIL	£69,716.16		£6,971.62	NIL

*Excluding VAT

We are also authorised to draw expenses, including expenses for services provided by our firm (defined as category 2 expenses in Statement of Insolvency Practice 9) in accordance with our firm's policy, which is attached at Appendix 2 of this report.

As can be concluded from the information above, the level of our approved remuneration has been sufficient to cover the costs of the liquidation and we are pleased to report that we do not anticipate seeking any increase or amendment to our approved remuneration basis if matters progress to conclusion as envisaged.

Expenses

To 1 March 2022, we can confirm that expenses of £514.59 excluding VAT have been incurred, of which, £110.74 excluding VAT was incurred during this reporting period. We can confirm that we have drawn expenses in the sum of £33.75 excluding VAT to date, which was drawn during this reporting period.

Why have subcontractors been used?

I have used the following agents or professional advisors since my appointment as Liquidator:

Professional Advisor	Nature of Work	Basis of Fees
Freeths LLP	Solicitors/Legal advice and assistance in preparing a Sale & Purchase Agreement for the sale of Company assets.	Fixed fee basis
Rabbow & Co	Valuation and sale of Company assets	% of realisations

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they charged their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

Category 2 Expenses

In accordance with the resolution obtained in relation to expenses, we can confirm that no Category 2 expenses have been charged to the case.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained

online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

Expenses actually incurred compared to those that were anticipated

Creditors will recall that we estimated that the expenses of the liquidation would total £564.75 excluding VAT. That estimate has not been exceeded and we do not expect it to be exceeded if matters progress to conclusion as envisaged.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

As reported, the assets of the Company have all been realised and no further realisations are expected in this respect.

It should be noted that the computer equipment as per the Statement of Affairs was owned by First Business Finance (UK) Ltd and was leased to the Company. Since our appointment, the equipment has been collected by the finance company, although no claim has been made in the liquidation for any shortfall. No further action is being taken in this matter.

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

We have recently issued a notice of intended dividend to preferential and unsecured creditors. Creditors are required on or before 4 May 2022 to submit their claims and any supporting documentation, following which we will be in a position to adjudicate on and agree claims, with the aim of distributing any funds after any final costs of the liquidation.

We will continue to complete any statutory duties that may arise from time to time until such time as we are in a position to complete the Liquidation. The statutory duties do not bring any financial gain to the creditors but, by statute, must be undertaken.

How much will this further work cost?

It is not envisaged that the work to be carried out will incur any further fees other than those already agreed by creditors on 2 March 2020.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as set out in the estimate of anticipated expenses sent to creditors on 21 February 2020 which included all of the expenses that we anticipate that we will incur throughout the liquidation.

What is the anticipated payment for administering the case in full?

We estimated that the cost of administering the case would be in the region of £30,000, and subsequently you have provided approval for us to draw our remuneration up to that level as well as a percentage of realisations. We have since drawn up to the limit of the approved remuneration in respect of the fixed fee.

However, please note that should there be additional or unexpected asset realisations, we will look to draw our remuneration from those too by way of the approval that a percentage of the sums realised be taken as remuneration.

9. OTHER RELEVANT INFORMATION

Connected party transactions

In accordance with Statement of Insolvency Practice 13, we are obliged to inform creditors of any sale of the Company's business or assets which involves a party connected to the Company. We confirm that the following assets were sold:

Date of sale	Asset sold and nature of transaction	Consideration paid and date	Name of Purchaser	Relationship with the Company
12 May 2020	Goodwill	£38,400.00 - Paid in full and final settlement on 27 November 2020.	Just Jo (Holdings) Ltd	Son and wife of Director act as directors / shareholders

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months' time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, consisting of several fluid, overlapping strokes that form a stylized representation of the name Yiannis Koumettou.

Yiannis Koumettou ACA, MABRP
Joint Liquidator

Dated: 21 April 2022

Scarlett & Jo Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 02/03/2021 To 01/03/2022 £	From 02/03/2020 To 01/03/2022 £
	HIRE PURCHASE		
2,300.00	Computer Equipment	NIL	NIL
(2,491.39)	First Business Finance (UK) Ltd	NIL	NIL
Uncertain	Stock	NIL	NIL
(43,427.50)	Exclusive Logistics Ltd	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	1.00	5.06
39,510.00	Book Debts	NIL	13,217.47
64.99	Cash at Bank	NIL	18,098.69
2,000.00	Furniture & Equipment	NIL	NIL
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	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	NIL	5,700.00
	Legal Fees (1)	NIL	1,000.00
	Liquidators' Fees	9,971.62	36,971.62
	Specific Bond	33.75	33.75
	Statement of Affairs Fee	NIL	10,000.00
		(10,005.37)	(53,705.37)
	PREFERENTIAL CREDITORS		
Uncertain	Employees re Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(98,972.00)	Copernob Limited - In Liq	NIL	NIL
(171,409.00)	Director	NIL	NIL
Uncertain	Employees	NIL	NIL
(221,687.89)	HMRC	NIL	NIL
(420,000.00)	Pension Scheme	NIL	NIL
(974,766.44)	Trade Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(326,583.20)	Ordinary Shareholders	NIL	NIL
(149,873.00)	Share Premium	NIL	NIL
		NIL	NIL
(2,365,335.43)		(10,004.37)	16,015.85
	REPRESENTED BY		
	Bank 1 Current		16,015.85
			16,015.85



Yiannis Koumettou
Joint Liquidator

BEGBIES TRAYNOR (CENTRAL) LLP'S CHARGING POLICY

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ☐ Category 1 expenses (approval not required) - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ☐ Category 2 expenses (approval required) - Items of expenditure that are directly related to the case and either:
 - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
 - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £150 per meeting
- Car mileage which is charged at the rate of 45 pence per mile

General Office Overheads.

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 expense:

- ☐ Telephone and facsimile
- ☐ Printing and photocopying
- ☐ Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the London North office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 18 March 2019 – 31 December 2021
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Grade of staff	Charge-out rate (£ per hour) 1 January 2022 until further notice
Partner	545
Director	490
Senior Manager	435
Manager	380
Assistant Manager	275
Senior Administrator	240
Administrator	195
Junior Administrator	155
Cashier	155
Secretarial	155

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Postage	Postworks	19.24	Nil	19.24
Statutory advertising	EPE Reynell	91.50	Nil	91.50
TOTAL		110.74	NIL	110.74

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Postage	Royal Mail	108.00	Nil	108.00
Postage	Postworks	19.24	Nil	19.24
Statutory advertising	EPE Reynell	354.00	Nil	354.00
Bond	AUA Insolvency Risk Services Ltd	67.50	33.75	33.75
TOTAL		548.74	33.75	514.99