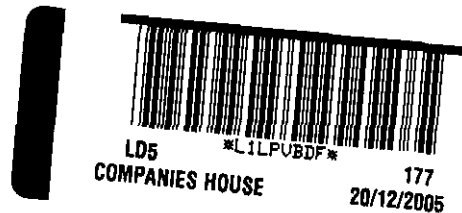


Concise Control Limited

FINANCIAL STATEMENTS

for the year ended

28 February 2005



Company Registration No. 02760692

Concise Control Limited

DIRECTORS AND OFFICERS

DIRECTORS

G I Fields
A K M Shah

SECRETARY

A K M Shah

COMPANY NUMBER

02760692 (England and Wales)

REGISTERED OFFICE

4 Great Portland Street
London W1W 8QJ

Concise Control Limited

DIRECTORS' REPORT

The directors submit their report and the financial statements of Concise Control Limited for the year ended 28 February 2005.

PRINCIPAL ACTIVITIES

The principal activities of the company during the year was providing consultancy services.

DIRECTORS

The following directors have held office since 1 March 2004:

G I Fields
A K M Shah

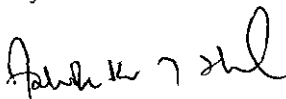
DIRECTORS' INTERESTS IN SHARES AND DEBENTURES

Directors' interests in the shares of the company, including family interests, were as follows:

	<i>Ordinary shares of £1 each</i>	
	28.02.05	01.03.04
G I Fields	90	90
A K M Shah	10	10

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board


A K M Shah
Secretary

Concise Control Limited

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Concise Control Limited

PROFIT AND LOSS ACCOUNT

for the year ended 28 February 2005

	<i>Notes</i>	2005 £	2004 £
TURNOVER	1	282,372	219,899
Cost of sales		(259,002)	(210,695)
Gross profit		23,370	9,204
Other operating expenses	2	(2,333)	(5,065)
OPERATING PROFIT		21,037	4,139
Interest payable and similar charges	3	(102)	(3)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		20,935	4,136
Taxation	5	(2,702)	-
RETAINED PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	10	18,233	4,136

The operating profit for the year arises from the company's continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account.

Concise Control Limited

BALANCE SHEET

28 February 2005

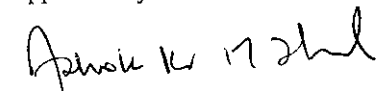
	Notes	2005 £	2004 £
CURRENT ASSETS			
Debtors	6	31,594	503
CREDITORS: Amounts falling due within one year	7	(85,004)	(43,461)
NET CURRENT LIABILITIES		(53,410)	(42,958)
CREDITORS: Amounts falling due in more than one year	8	-	(28,685)
		(53,410)	(71,643)
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	(53,510)	(71,743)
		(53,410)	(71,643)

For the year ended 28 February 2005 the company was entitled to the exemption from the requirement to have an audit under the provisions of S249A(1), Companies Act 1985. No notice has been deposited with the company under S249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for:

- a ensuring the company keeps accounting records in accordance with S221, Companies Act 1985; and
- b preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with the requirements of the Act so far as they are applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 8 December 2005



AKM Shah

Director

Concise Control Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and on a going concern basis.

The company has received an undertaking from a company under common control that sufficient financial resources will be made available until 31 December 2006 for it to be able to pay its creditors as they fall due.

As a result of this matter the directors consider that the going concern basis is appropriate for the presentation of these financial statements.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of services provided to customers.

LEASED ASSETS AND OBLIGATIONS

All leases are 'operating leases' and the annual rentals are charged to profit and loss on a straight line basis over the lease term.

Concise Control Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28 February 2005

1 TURNOVER

The company's turnover was derived from its principal activity conducted in the United Kingdom.

	2005	2004
	£	£

2 OTHER OPERATING EXPENSES

Administration expenses	2,333	5,065
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	2005	2004
	£	£

3 INTEREST PAYABLE AND SIMILAR CHARGES

On bank loans and overdrafts	102	3
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	2005	2004
	£	£

4 DIRECTORS

Amounts paid to directors	259,002	175,219
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	2005	2004
	£	£

5 TAXATION

Current tax:

UK corporation tax on profits of the period	2,702	-
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Tax on profit on ordinary activities	2,702	-
--------------------------------------	-------	---

Factors affecting tax charge for period:	2005	2004
	£	£

The tax assessed for the period is higher than the standard rate of corporation tax for small companies (19%), as explained below:

Profit on ordinary activities before tax	20,935	4,136
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Profit on ordinary activities multiplied by standard rate of corporation tax for small companies 19%	3,978	786
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Effects of:

Capital allowances in excess of depreciation	(30)	(40)
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Utilisation of tax losses	(836)	(746)
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Benefit of starting rate tax band	(410)	-
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Current tax charge for the period	2,702	-
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	2005	2004
	£	£

6 DEBTORS

Due within one year:

Other debtors	31,544	503
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Included in other debtors is £22,771 (2004: creditor £28,685) due from Coppernob Limited, a company under control of both directors.

Concise Control Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28 February 2005

7	CREDITORS: Amounts falling due within one year	2005 £	2004 £
	Bank overdraft	29,008	7,548
	Trade creditors	3,847	3,847
	Corporation tax	2,702	-
	Other tax and social security	10,600	9,091
	Accruals and deferred income	38,847	22,975
		<u>85,004</u>	<u>43,461</u>
8	CREDITORS: Amounts falling due in more than one year	2005 £	2004 £
	Related party	-	28,685
	Related party represents amounts due to Coppernob Limited, a company under the common control of both directors.		
9	SHARE CAPITAL	2005 £	2004 £
	Authorised: 1,000 ordinary shares of £1 each	1,000	1,000
	Allotted, issued and fully paid: 100 ordinary shares of £1 each	100	100
10	PROFIT AND LOSS ACCOUNT	2005 £	2004 £
	1 March 2004	(71,743)	(75,879)
	Profit for the financial year	18,233	4,136
	28 February 2005	<u>(53,510)</u>	<u>(71,743)</u>
11	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2005 £	2004 £
	Profit after taxation	18,233	4,136
	Opening equity shareholders' funds	(71,643)	(75,779)
	Closing equity shareholders' funds	<u>(53,410)</u>	<u>(71,643)</u>