

Registered Number 02760548

TEAM ENGINEERS UK LIMITED

Abbreviated Accounts

1 February 2013

Abbreviated Balance Sheet as at 1 February 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	224	800
Investments	3	142	142
		<u>366</u>	<u>942</u>
Current assets			
Stocks		1,561	1,419
Debtors		89,352	66,392
		<u>90,913</u>	<u>67,811</u>
Creditors: amounts falling due within one year	4	(39,232)	(26,168)
Net current assets (liabilities)		<u>51,681</u>	<u>41,643</u>
Total assets less current liabilities		<u>52,047</u>	<u>42,585</u>
Creditors: amounts falling due after more than one year	4	(15,435)	-
Total net assets (liabilities)		<u>36,612</u>	<u>42,585</u>
Capital and reserves			
Called up share capital	5	1,687	1,687
Other reserves		313	313
Profit and loss account		34,612	40,585
Shareholders' funds		<u>36,612</u>	<u>42,585</u>

- For the year ending 1 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2013

And signed on their behalf by:

Mr T Daniels, Director

Notes to the Abbreviated Accounts for the period ended 1 February 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible assets depreciation policy

Depreciation is provided in tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Reducing balance 25%pa

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies**Related Party Transactions**

Mr Daniels, sole director received dividends during the year of £21,466 (2012 £21,466)

Control

The company is controlled by the director who owns 80% of the called up share capital

2 Tangible fixed assets

	£
Cost	
At 2 February 2012	19,429
Additions	-
Disposals	(8,050)
Revaluations	-
Transfers	-
At 1 February 2013	<u>11,379</u>
Depreciation	
At 2 February 2012	18,629
Charge for the year	128
On disposals	(7,602)
At 1 February 2013	<u>11,155</u>
Net book values	

At 1 February 2013

At 1 February 2012

800

3 **Fixed assets Investments**

Shares in group undertakings and participating interests, cost and net book value £142 at 1st February 2012 and 1st February 2013

4 **Creditors**

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	21,200	-

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
874 Ordinary shares of £1 each	874	874
813 Preference shares of £1 each	813	813

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