

Registered Number 02760548

TEAM ENGINEERS UK LIMITED

Abbreviated Accounts

01 February 2012

TEAM ENGINEERS UK LIMITED

Registered Number 02760548

Balance Sheet as at 01 February 2012

	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		800		1,037
Investments	3		<u>142</u>		<u>142</u>
Total fixed assets			942		1,179
<b>Current assets</b>					
Stocks		1,419		1,354	
Debtors		66,392		60,338	
Total current assets		<u>67,811</u>		<u>61,692</u>	
<b>Creditors: amounts falling due within one year</b>		(26,168)		(24,739)	
<b>Net current assets</b>			41,643		36,953
<b>Total assets less current liabilities</b>			<u>42,585</u>		<u>38,132</u>
<b>Total net Assets (liabilities)</b>			42,585		38,132
<b>Capital and reserves</b>					
Called up share capital			874		874
Share premium account			813		813
Revaluation reserve			313		313
Profit and loss account			<u>40,585</u>		<u>36,132</u>
<b>Shareholders funds</b>			<u>42,585</u>		<u>38,132</u>

- a. For the year ending 01 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:

**Mr T Daniels, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 01 February 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 01 February 2011	19,429
additions	
disposals	
revaluations	
transfers	
At 01 February 2012	<u>19,429</u>
Depreciation	
At 01 February 2011	18,392
Charge for year	237
on disposals	
At 01 February 2012	<u>18,629</u>
Net Book Value	
At 01 February 2011	1,037
At 01 February 2012	<u>800</u>

**3 Investments (fixed assets)**

Shares in group undertakings and participating interests, cost and net book value £142 at 1st February 2011 and 1st February 2012

**4 Transactions with directors**

Mr Daniels received dividends of £21,466 (2011 £16,302)

**5 Related party disclosures**

The company is controlled by the director who owns 80% of the called up share capital