

Registration number 02760548

# Team Engineers (UK) Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 31 January 2007

Aims - Accountants for Business  
33 Isis House  
Bridge Wharf  
Chertsey  
Surrey  
KT16 0NU

FRIDAY



\*AU27ASKZ\*

A44

31/08/2007

736

COMPANIES HOUSE

**Team Engineers (UK) Ltd**  
**Contents Page for the Year Ended 31 January 2007**

Accountants' report .....	1
Abbreviated balance sheet .....	2
Notes to the abbreviated accounts .....	3 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

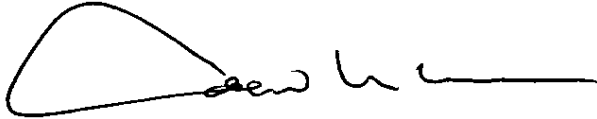
**Accountants' Report to the Directors on the Unaudited Financial Statements of  
Team Engineers (UK) Ltd**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 January 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Aims - Accountants for Business

33 Isis House  
Bridge Wharf  
Chertsey  
Surrey  
KT16 0NU

23 August 2007

**Team Engineers (UK) Ltd**  
**Abbreviated Balance Sheet as at 31 January 2007**

		2007	2006
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	3,106	4,006
Investments	2	<u>142</u>	<u>142</u>
		3,248	4,148
<b>Current assets</b>			
Stocks		1,084	1,344
Debtors		<u>40,533</u>	<u>82,957</u>
		41,617	84,301
<b>Creditors: Amounts falling due within one year</b>		<u>(31,174)</u>	<u>(29,467)</u>
<b>Net current assets</b>		10,443	54,834
<b>Net assets</b>		<u>13,691</u>	<u>58,982</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,687	1,687
Capital redemption reserve		313	313
Profit and loss reserve		<u>11,691</u>	<u>56,982</u>
<b>Shareholders' funds</b>		<u>13,691</u>	<u>58,982</u>
<b>Equity shareholders' funds</b>		12,878	58,169
<b>Non-equity shareholders' funds</b>		<u>813</u>	<u>813</u>
<b>Shareholders' funds</b>		<u>13,691</u>	<u>58,982</u>

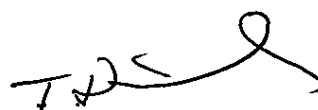
For the financial year ended 31 January 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 23 August 2007 and signed on its behalf by



M Cutts  
Director



TC Daniels  
Director

## Team Engineers (UK) Ltd

### Notes to the abbreviated accounts for the Year Ended 31 January 2007

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

##### Going concern

These financial statements have been prepared on a going concern basis

##### Turnover

Turnover represents the invoiced value of sales of goods

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Motor vehicles	25% reducing balance basis
Equipment	25% reducing balance basis

##### Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

##### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

#### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
As at 1 February 2006 and 31 January 2007	19,429	142	19,571
<b>Depreciation</b>			
As at 1 February 2006	15,423	-	15,423

## Team Engineers (UK) Ltd

### Notes to the abbreviated accounts for the Year Ended 31 January 2007

*continued*

Charge for the year	900	-	900
As at 31 January 2007	<u>16,323</u>	<u>-</u>	<u>16,323</u>

#### Net book value

As at 31 January 2007	<u>3,106</u>	<u>142</u>	<u>3,248</u>
As at 31 January 2006	<u>4,006</u>	<u>142</u>	<u>4,148</u>

The company holds more than 20% of the share capital of the following company

	Country of incorporation	Principal activity	Class	%	Year end
<b>Subsidiary undertakings</b>					
BLC Sales and Hire Limited	UK	sale and hire of fork lift trucks	Ordinary	100	31 January 2007

	Capital & reserves £	Profit/(loss) for the year £
<b>Subsidiary undertakings</b>		
BLC Sales and Hire Limited	10,313	(76,113)

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Preference shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>2,000</u>	<u>2,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
874 Ordinary shares of £1 each	874	874
813 Preference shares of £1 each	<u>813</u>	<u>813</u>
	<u>1,687</u>	<u>1,687</u>

## **Team Engineers (UK) Ltd**

### **Notes to the abbreviated accounts for the Year Ended 31 January 2007**

*continued*

#### **4 Operating lease commitments**

As at 31 January 2007 the company had annual commitments under non-cancellable operating leases as follows

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Over five years	<u>29,335</u>	<u>29,335</u>

#### **5 Related parties**

##### **Controlling entity**

The company is controlled by the directors who own 81 45% of the called up share capital

T Daniels has a controlling interest in the company due to his directorship and shareholdings

##### **Related party transactions**

During the year the company recieved £32,000 (2006 £64,000) from BLC Sales and Hire Limited in service charges

At 31st January 2007 the company was due £3,760 (2006 £38, 088) from BLC Sales and Hire Limited