

Company Registration No 2760283 (England and Wales)

DANFOOD TECHNOLOGY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

Faulkner House
Victoria Street
St Albans
Herts
AL1 3SE



Rayner Essex
Chartered Accountants

DANFOOD TECHNOLOGY LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

DANFOOD TECHNOLOGY LIMITED

INDEPENDENT AUDITORS' REPORT TO DANFOOD TECHNOLOGY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Danfood Technology Limited for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

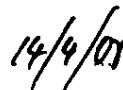
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Rayner Essex

Chartered Accountants
Registered Auditor



Faulkner House
Victoria Street
St Albans
Herts
AL1 3SE

DANFOOD TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		13,839		22,636
Investments	2		10,200		10,200
			<u>24,039</u>		<u>32,836</u>
Current assets					
Stocks		145,836		177,833	
Debtors		448,971		430,449	
Cash at bank and in hand		202,487		192,253	
		<u>797,294</u>		<u>800,535</u>	
Creditors amounts falling due within one year		<u>(357,625)</u>		<u>(304,313)</u>	
Net current assets			<u>439,669</u>		<u>496,222</u>
Total assets less current liabilities			<u><u>463,708</u></u>		<u><u>529,058</u></u>
Capital and reserves					
Called up share capital	3		70,000		70,000
Profit and loss account			393,708		459,058
Shareholders' funds			<u><u>463,708</u></u>		<u><u>529,058</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on

8/4/08



G Norris
Director



F Muller
Director

DANFOOD TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold land and buildings	Over the term of the lease
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

DANFOOD TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2007	96,779	10,200	106,979
Additions	179	-	179
	<u>96,958</u>	<u>10,200</u>	<u>107,158</u>
At 31 December 2007	96,958	10,200	107,158
Depreciation			
At 1 January 2007	74,143	-	74,143
Charge for the year	8,976	-	8,976
	<u>83,119</u>	<u>-</u>	<u>83,119</u>
At 31 December 2007	83,119	-	83,119
Net book value			
At 31 December 2007	<u>13,839</u>	<u>10,200</u>	<u>24,039</u>
At 31 December 2006	<u>22,636</u>	<u>10,200</u>	<u>32,836</u>

3 Share capital

	2007	2006
	£	£
Authorised		
250,000 Ordinary £1 shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted, called up and fully paid		
70,000 Ordinary £1 shares of £1 each	<u>70,000</u>	<u>70,000</u>