

Company Registration No. 02760244 (England and Wales)

PICKWICK SALES AND MARKETING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015

PICKWICK SALES AND MARKETING LIMITED

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PICKWICK SALES AND MARKETING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		8,834		10,287
Current assets					
Stocks		79,495		83,936	
Debtors		59,241		67,949	
Cash at bank and in hand		1,287		3,904	
		<u>140,023</u>		<u>155,789</u>	
Creditors: amounts falling due within one year		<u>(103,605)</u>		<u>(118,951)</u>	
Net current assets			36,418		36,838
Total assets less current liabilities			<u>45,252</u>		<u>47,125</u>
Capital and reserves					
Called up share capital	3	5,000		5,000	
Profit and loss account		40,252		42,125	
Shareholders' funds			<u>45,252</u>		<u>47,125</u>

For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 13 October 2015

Mr G Mason
Director

Company Registration No. 02760244

PICKWICK SALES AND MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% p.a. reducing balance basis
Fixtures, fittings & equipment	15% p.a. reducing balance basis and 25% p.a. straight line basis
Motor vehicles	25% p.a. reducing balance basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

PICKWICK SALES AND MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 February 2014 & at 31 January 2015	30,497
Depreciation	
At 1 February 2014	20,211
Charge for the year	1,452
At 31 January 2015	21,663
Net book value	
At 31 January 2015	8,834
At 31 January 2014	10,287

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
5,000 Ordinary of £1 each	5,000	5,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.