

Company Registration number 02760244

PICKWICK SALES AND MARKETING LIMITED

Abbreviated Accounts

For the year ended 31 January 2009



PICKWICK SALES AND MARKETING LIMITED

Financial statements for the year ended 31 January 2009

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PICKWICK SALES AND MARKETING LIMITED

Abbreviated balance sheet as at 31 January 2009

	<i>Notes</i>	<u>2009</u> £	<u>2008</u> £
Fixed assets			
Tangible assets	2	7,447	7,906
Current assets			
Stock		69,664	63,988
Debtors		47,079	74,031
Cash at bank and in hand		377	396
		<u>117,120</u>	<u>138,415</u>
Creditors: amounts falling due within one year		<u>(84,589)</u>	<u>(91,218)</u>
Net current assets		<u>32,531</u>	<u>47,197</u>
Total assets less current liabilities		<u>39,978</u>	<u>55,103</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		34,978	50,103
Shareholders' funds		<u>39,978</u>	<u>55,103</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

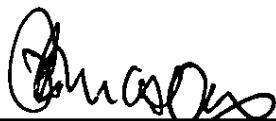
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 January 2009 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 10 September 2009 and signed on its behalf.



G J MASON - Director

The notes on pages 2 to 3 form part of these financial statements.

PICKWICK SALES AND MARKETING LIMITED

Notes to the abbreviated accounts for the year ended 31 January 2009

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Sales are recognised in the accounts on the receipt of a non-refundable deposit and an appropriate reserve is included where the goods are not in stock.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	2% p.a. reducing balance basis
Motor vehicles	25% p.a. reducing balance basis
Fixtures and fittings	15% p.a. reducing balance basis and 25% p.a. straight line basis

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value, based on a first-in, first-out basis.

e) Pension scheme

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the profit and loss account as they become payable.

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 February 2008	30,698
Additions	223
At 31 January 2009	<u>30,921</u>
Depreciation:	
At 1 February 2008	22,792
Provision for the year	682
At 31 January 2009	<u>23,474</u>
Net book value:	
At 31 January 2009	<u><u>7,447</u></u>
At 1 February 2008	<u><u>7,906</u></u>

PICKWICK SALES AND MARKETING LIMITED

Notes to the abbreviated accounts for the year ended 31 January 2009 (continued)

3 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

4 Directors' interests in contracts

Included in creditors is £30,149 (2008 £25,149) due to a director, Mr G J Mason.

5 Control

The company is under the control of G J Mason and Mrs L E Mason who own 100% of the issued share capital.