

Company Registration number 02760244

PICKWICK SALES AND MARKETING LIMITED

Abbreviated Accounts

For the year ended 31 January 2011

WEDNESDAY



A138AV5M

A26

22/02/2012

#496

COMPANIES HOUSE

PICKWICK SALES AND MARKETING LIMITED

Financial statements for the year ended 31 January 2011

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-3

PICKWICK SALES AND MARKETING LIMITED

Abbreviated balance sheet as at 31 January 2011

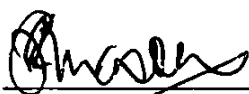
	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Fixed assets			
Tangible assets	2	6,964	7,192
Current assets			
Stock		81,281	69,963
Debtors		41,371	68,910
Cash at bank and in hand		757	709
		<u>123,409</u>	<u>139,582</u>
Creditors: amounts falling due within one year		<u>(98,653)</u>	<u>(90,851)</u>
Net current assets		<u>24,756</u>	<u>48,731</u>
Total assets less current liabilities		<u>31,720</u>	<u>55,923</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		26,720	50,923
		<u>31,720</u>	<u>55,923</u>
Shareholders' funds		<u>31,720</u>	<u>55,923</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 3 January 2012 and signed on its behalf



G J Mason - Director

Company Registration No: 02760244

The notes on pages 2 to 3 form part of these financial statements

PICKWICK SALES AND MARKETING LIMITED

Notes to the abbreviated accounts for the year ended 31 January 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Sales are recognised in the accounts on the receipt of a non-refundable deposit and an appropriate reserve is included where the goods are not in stock

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Freehold buildings	2% p a reducing balance basis
Motor vehicles	25% p a reducing balance basis
Equipment, fixtures and fittings	15% p a reducing balance basis and 25% p a straight line basis

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value, based on a first-in, first-out basis

e) Pension scheme

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the profit and loss account as they become payable

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost.	
At 1 February 2010	31,298
Additions	361
At 31 January 2011	<u>31,659</u>
Depreciation	
At 1 February 2010	24,106
Provision for the year	589
At 31 January 2011	<u>24,695</u>
Net book value:	
At 31 January 2011	<u><u>6,964</u></u>
At 31 January 2010	<u><u>7,192</u></u>

PICKWICK SALES AND MARKETING LIMITED

Notes to the abbreviated accounts for the year ended 31 January 2011 (continued)

3 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

4 Directors' interests in contracts

Included in creditors is £55,149 (2010 £45,149) due to a director, Mr G J Mason

5 Control

The company is under the control of G J Mason and Mrs L E Mason who own 100% of the issued share capital