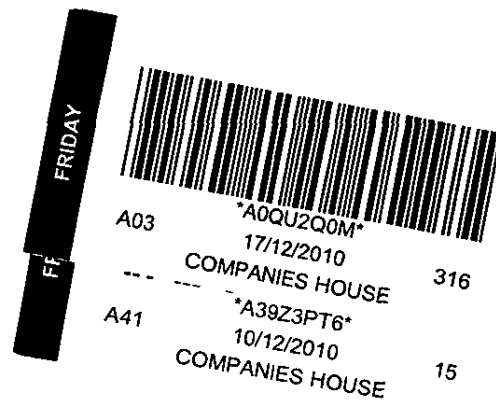


AMENDING

HIREFONE (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009



HIREFONE (UK) LIMITED

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HIREFONE (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		107		2,882
Investments	2		42,000		42,000
			<u>42,107</u>		<u>44,882</u>
Current assets					
Stocks		200		1,800	
Debtors		47,520		52,748	
Cash at bank and in hand		9,836		240	
		<u>57,556</u>		<u>54,788</u>	
Creditors: amounts falling due within one year	3	<u>(356,239)</u>		<u>(384,008)</u>	
Net current liabilities			<u>(298,683)</u>		<u>(329,220)</u>
Total assets less current liabilities			<u>(256,576)</u>		<u>(284,338)</u>
Capital and reserves					
Called up share capital	4		47,000		47,000
Share premium account			63,000		63,000
Profit and loss account			<u>(366,576)</u>		<u>(394,338)</u>
Shareholders' funds			<u>(256,576)</u>		<u>(284,338)</u>

HIREFONE (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

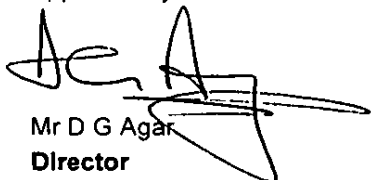
AS AT 31 DECEMBER 2009


For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 November 2010


Mr D G Agar
Director


Mrs P A Agar
Director

Company Registration No. 2759940

HIREPHONE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33% Straight line
Fixtures, fittings & equipment	33% Straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the date of each transaction. The monetary assets and liabilities are carried forward at this amount on the basis that the sterling amount is recoverable. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

HIREFONE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2009**

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2009 & at 31 December 2009	354,449	68,125	422,574
Depreciation			
At 1 January 2009	351,568	26,125	377,693
Charge for the year	2,774	-	2,774
At 31 December 2009	354,342	26,125	380,467
Net book value			
At 31 December 2009	107	42,000	42,107
At 31 December 2008	2,882	42,000	44,882

Fixed Asset Investments represent shares held in Go-Sim Ltd at a value of £42,000 (2008 - £42,000) which are considered by the directors to be correctly valued at cost

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2008 - £23,169)

The net obligations under hire purchase contracts are secured on the asset to which they relate

The bank loans and overdrafts are secured up to £60,000 on the assets of the company

4 Share capital	2009	2008
	£	£
Authorised		
600,000 Ordinary shares of 10p each	60,000	60,000
Allotted, called up and fully paid		
470,000 Ordinary shares of 10p each	47,000	47,000

5 Transactions with directors

Included in other creditors falling due within one year are directors' loan accounts as follows
 Mr D G Agar £54,031 (2008 £68,851)
 Mrs P A Agar £54,031 (2008 £68,850)

HIREFONE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

6 Related party transactions

During the year ended 31 December 2009 the company charged, under commercial terms, Go-Sim Ltd, a connected party, controlled by Mr D G and Mrs P A Agar, for goods, services, and office costs amounting to £272,100 (2008 £362,609) As at 31 December 2009, included in "Amounts owed by group undertakings and undertakings in which the company has a participating interest" within the debtors note is an amount of £nil (2008 £32,488) owed by Go-Sim Ltd As at 31 December 2009, included in "other creditors" is an amount of £14,308 (2008 £nil) owed to Go-Sim Ltd

7 Going concern

The continuing trading activity of the company is dependent on the support of the directors and of Mrs S Agar, the mother of one of the directors, Mr D G Agar To date this has been forthcoming