

Registered Number 02759940

HIREFONE (UK) LIMITED

Abbreviated Accounts

31 December 2009

HIREPHONE (UK) LIMITED
Registered Number 02759940
Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	107	2,882
Investments	3	<u>42,000</u>	<u>42,000</u>
Total fixed assets		42,107	44,882
Current assets			
Stocks		200	1,800
Debtors		47,520	52,748
Cash at bank and in hand		9,836	240
Total current assets		<u>57,556</u>	<u>54,788</u>
Creditors: amounts falling due within one year	4	(344,389)	(384,008)
Net current assets		(286,833)	(329,220)
Total assets less current liabilities		<u>(244,726)</u>	<u>(284,338)</u>
 Total net Assets (liabilities)		 (244,726)	 (284,338)
Capital and reserves			
Called up share capital	5	47,000	47,000
Share premium account		63,000	63,000
Profit and loss account		<u>(354,726)</u>	<u>(394,338)</u>
Shareholders funds		<u>(244,726)</u>	<u>(284,338)</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2010

And signed on their behalf by:

MR D G AGAR, Director

MRS P A AGAR, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December
2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The financial statements are prepared in accordance with applicable UK Accounting Standards (UK GAAP) which have been applied consistently (except as otherwise stated). Investments Fixed asset investments are stated at cost less provision for diminution in value. Foreign currency translation Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the date of each transaction. The monetary assets and liabilities are carried forward at this amount on the basis that the sterling amount is recoverable. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Group accounts The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover represent amounts receivable for goods and services net of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.00% Straight Line
Fixtures and Fittings	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2008	354,449
additions	
disposals	
revaluations	
transfers	
At 31 December 2009	<u>354,449</u>
Depreciation	
At 31 December 2008	351,567
Charge for year	2,775
on disposals	
At 31 December 2009	<u>354,342</u>
Net Book Value	
At 31 December 2008	2,882

3 Investments (fixed assets)

Fixed Asset Investments represent shares held in Go-Sim Ltd at a value of £42,000 (2008 - £42,000) which are considered by the directors to be correctly valued at cost.

4 Creditors: amounts falling due within one year

2009	2008
£	£
344,389	384,008

5 Share capital

	2009	2008
	£	£
Authorised share capital:		
600000 Ordinary of £0.10 each	60,000	60,000
Allotted, called up and fully paid:		
470000 Ordinary of £0.10 each	47,000	47,000

6 Transactions with directors

Included in other creditors falling due within one year are directors' loan accounts as follows: Mr D G Agar £54,031 (2008 £68,851) Mrs P A Agar £54,031 (2008 £68,850)

7 Related party disclosures

During the year ended 31 December 2009 the company charged, under commercial terms, Go-Sim Ltd, a connected party, controlled by Mr D G and Mrs P A Agar, for goods, services, and office costs amounting to £272,100 (2008 £362,609). As at 31 December 2009, included in "Amounts owed by group undertakings and undertakings in which the company has a participating interest" within the debtors note is an amount of £nil (2008 £32,488) owed by Go-Sim Ltd. As at 31 December 2009, included in "other creditors" is an amount of £14,308 (2008 £nil) owed to Go-Sim Ltd.

8 Going Concern

The continuing trading activity of the company is dependent on the support of the directors and of Mrs S Agar, the mother of one of the directors, Mr D G Agar. To date this has been forthcoming.